



MINISTERUL AGRICULTURII ȘI INDUSTRIEI ALIMENTARE
UNITATEA CONSOLIDATĂ PENTRU IMPLEMENTAREA ȘI MONITORIZAREA
PROGRAMULUI DE RESTRUCTURARE A SECTORULUI VITIVINICOL



ANNUAL PROGRESS REPORT, 2017

FINANCE CONTRACT NO. 83.887 SERAPIS N° 2014-0041



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"The contents of this publication are the sole responsibility of Consolidated Unit for Implementing and Monitoring the Wine Sector Restructuring Project and can in no way be taken to reflect the views of the European Union."

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Abbreviations

CLD	Credit Line Directorate
EIB	The European Investment Bank
FC	Finance Contract signed between EIB and MoF on 31 July 2014
IP	Investment project
LLC	Limited Liability Company
LTEDFS	Laboratories, training, education and development of food security
MoAFI	Ministry of Agriculture and Food Industry
MDL	Moldovan Lei
MoF	Ministry of Finance
M&E	Monitoring and Evaluation
OM	Operations Manual of the Project
PB	Project Beneficiary
PFI	Project Financial Institution
PIU	Consolidated Unit for Implementing and Monitoring of Wine sector restructuring Project
TUM	Technical University of Moldova

INTRODUCTION

The present Report was elaborated by the *Consolidated Unit for Implementing and Monitoring the Wine Sector Restructuring Project* (PIU), and reflects the activities implemented under **Fruit Garden Project** during 2016 - 2017.

The *Fruit Garden Project* (Project) is financed from a EUR 120 million loan offered by European Investment Bank (EIB) under Finance Contract (FC) signed with Government of the Republic of Moldova on the 31st of July, 2014.

The FC was declared effective by EIB on May 27, 2016 and was officially launched in July 2016.

Thus, from May 27, 2016 the Project is operational and will be as such 6 years from the effective date for the successful implementation of all Project components, as it is provided by the FC as well as by Amendments to it.

This Report has been prepared by the PIU in accordance with Article 12.04, Schedule A (Reporting), point 3 of the Finance Contract Serapis № 2014-0041, and reflects the evolution of Project's performance during the reporting year of 2016-2017.

The information contained herein in this report was sent to the EIB under the responsibility of:

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I. PROJECT DESCRIPTION

The Project aim is to address the structural weaknesses in the Moldovan horticulture sector, comprising almost exclusively small and medium enterprises, by achieving several objectives, as follows:

Project objectives:

- developing holistically the entire horticulture value chain,
- improving the quality of the fresh and processed horticulture products, from the nurseries to the final packaging and dispatch of products,
- reducing the losses along the horticulture value chain by providing a safe and reliable environment for the produce, and
- diversifying the country's export markets by ensuring that large quantities of consistent quality produce are made available to the customers.

The Project aims to provide medium to long term finance to private and public sector operators along Moldova's horticultural value chain.

In order to achieve the Project's goals and objectives Project Implementation Unit (PIU) will act through

4 Project investment directions:

1. **Investments in post-harvest infrastructure** including: initial on-farm cooling, cold transportation, refrigeration units, grading and sorting units and trading platforms
2. **Planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries**
3. **Investments in for processing plants and related industries**
4. **Investments in laboratories, education, training and development of food security**

Due to the provisions of the FC and EIB Side letter, funds allocated by the EIB under the loan offered to the GoM will be directed to:

Investments in post-harvest infrastructure up to 60% of the Loan = max 72 mln EURO





Investments in planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries up to 35% = max 42 mln EURO



Investments in processing plants



and related industries –



all up to 10% = max 12 mln EURO



as well as investments in laboratories, education, training and development of food security
up to 10% = max 12 mln EURO



The EIB loan funds under the Project are channelled through three “***windows - financial instruments***”:

- **Term loans** – mainly for orchards, table grapes vineyards and associated nurseries development, regional and central trading platforms: to be intermediated through the local financial sector;
- **Leasing of plant and equipment** – mainly for the post-harvesting activities, including on-farm initial cooling, refrigerator trucks, cooling and storage units, grading and sorting equipment, processing equipment – through local independent/non captive leasing sector operators;
- **Investments in infrastructure**, e.g. testing laboratories, phytosanitary and quality controls, and the provision of human capital, comprising education and training facilities.

II. SUMMARY PROJECT PERFORMENCES

Fruit Garden of Moldova Project launching. As the result of signing of the Finance Contract FI No 83.887 (MD) Serapis No 214-0041 between EIB and Government of the Republic of Moldova on 31 July 2014, the PIU, together with MoAFI took a number of necessary steps in order to facilitate its entering into force due to local legislation and its launching, the main being ratification of the FC and elaboration of implementation procedures.

Ratification

On April 02, 2015 the law of ratification of the Finance Contract “Fruit Garden of Moldova Project” **was duly approved by the Parliament and entered into force at 14 April 2015.** In order to respect provisions of the Finance Contract PIU prepared the draft Legal Opinion which was duly signed by the Ministry of Justice and sent to the EIB for declaring the FC entering into force.

Elaboration of implementation procedures

Based on the Side letter signed between the EIB and the MoF on **October 28, 2015**, the PIU has made the respective adjustments in the draft OM elaborated for the Fruit Garden Project implementation and on December 8, 2015 sent this adjusted version to EIB for their further review and approval.

This draft version of OM, on December 16, 2015 was presented to the Project CO for review and approval and was subsequently approved.

Unfortunately from December 2015 to February 2016 PIU had no information on final decision of EIB on Operational Manual submitted by PIU and its perspective for approval.

Finally at 16.02.2016 PIU and CLD received some comments and adjustments provided by EIB on the draft OM for Fruit Garden Project. Based on comments and adjustments received at 18.02.2016 during the meeting between EIB representatives and PIU staff and CLD representatives all the comments and adjustments were discussed and agreed. As the result of that short mission of EIB experts the Moldovan side was announced that the approval of the OM together with Declaration of effectiveness of the FC was expected to happen till beginning of May 2016.

Nevertheless, being in await of formal approval of OM and Declaration of effectiveness of the FC from EIB side, during the Q1-Q2 period the PIU was fully engaged in preparation activities for launching of the Fruit Garden Project, including:

- preparing promo-materials for PBs from horticulture sector (in Romanian and Russian languages),
- providing consultancy for PB from the sector on basic terms and conditions, as well as on eligibility criteria for participating in the Project, etc.

As the result of receipt by the Government of Moldova of the official notice from EIB regarding the **Declaration of FC date effectiveness from 27 May, 2016**, the PIU together with MoAFI took a number of necessary steps in order to facilitate the promotion of Fruit Garden Project among the horticultural sector potential beneficiaries. Having a list of potential beneficiaries which expressed their interest to participate in the Project the PIU immediately after receipt of effectiveness declaration from EIB started to contact all of them in order to inform about official launch and propose them to submit Application forms to the PIU.

Nevertheless that the launch of the Project took place in summer 2016 till the end of the first year of the Project' start PIU together with PBs and PFI succeeded to obtain EIB approval and Allocations of **4 sub-projects** in the total amount of **1,009,008 Euro** or 0,84% from the total amount of EIB loan amount of 120 million Euros, **from which was disbursed by EIB 1,009,008 Euro** or 100,00 % from the total allocated amount by EIB.

Table 1. Information regarding the value of sub-projects approved by EIB in 2016 by Project components, Euro

	<i>Nr of investment projects</i>	<i>No of FB</i>	<i>No of allocated Sub-Projects</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>
I	Component 1: Post-harvest infrastructure development	2	2	1,605,476	875,760	729,716
II	Component 2: Planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	1	1	393,447	111,896	281,551
III	Component 3: Processing plants development and related industries development	1	1	61,352	21,352	40,000
IV	Component 4: Laboratories, training, education, and development of food security	-	-	-	-	-
	Total:	4	4	2,060,274.66	1,009,008.00	1,051,266.66

During 2017, the 2nd year of implementation, the PIU continued through its activities to disseminate the information about the Project opportunities and to facilitate the access of new PBs to EIB funds allocated under the Fruit Garden Project and thus finally to contribute to the recovery of the horticultural sector, mainly by upgrading the equipment and facilities of the horticultural enterprises and of support industries enterprises, restructuring and revitalizing the orchards and table grape vineyards, as well as by mechanization of the agricultural processes.

As the result of activities performed from the Program' start in summer 2016 and till the end of 2017 under 24 sub-projects EIB were allocated **6,484,758.99 Euro** or **5,40%** from the total amount of EIB loan amount of 120 million Euros, **from which the amount of 6,332,168.59 Euro was disbursed by EIB , representing 100,00 %** from the total amount allocated by EIB.

Table 2. EIB disbursed amount vs. allocated amount per sub-sector, as of 31.12.2017 (euro)

<i>Sub-sector distribution</i>	<i>Maximum amount to be allocate</i>	<i>Total Allocated as of 31.12.2017</i>	<i>The outstanding amount remains to be allocated by EIB</i>	<i>Total Disbursed amount by EIB in 2016-2017</i>	<i>The outstanding amount remains to be disbursed by EIB from the budgeted amount</i>	<i>Diff. between EIB allocated and received amount</i>
1	3	6	7=3-6	8	9	10
Post-harvest infrastructure development	72,000,000.00	4,591,726	67,408,274	4,563,859	67,436,141	27,867
Planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	42,000,000.00	691,681	41,308,319	566,958	41,433,042	124,723
Processing plants development and Related industries development	12,000,000.00	1,201,352	10,798,648	1,201,352	10,798,648	-
Laboratories, education, training and development of food security	12,000,000.00	-	12,000,000	-	12,000,000	-
Total	120,000,000.00	6,484,758.99	113,515,241.01	6,332,168.59	113,667,831	152,590.40

(Annex 1. General information of EIB Allocations by Project Component versus disbursements 2016-2017 as of 31.12.2017)

In order to analyze the major impact of the EIB funds in investments done during the reported period it is worth to mention that due to the provisions of the FC, all activities financed from the EIB loan are to be co-financed by Project Beneficiaries (min 50% of the sub-project cost) and thus taking into consideration this basic EIB eligibility criteria from the Program' start and till the end of 2017 within the Project were approved the **investment sub-projects in total amount of 13,378,368.21 Euro** and directed in development of the Moldovan horticulture value chain.

This amount includes 6,484,758.99 euro or 48.47% invested from EIB loan and 6,893,609.22 euro or 51.53% amount of investments done from Final Beneficiaries own contributions.

Table 3. Information regarding the total value of sub-projects approved by EIB as of 31.12.2017 by Project components, Euro

	Sub-sector distribution	Total amount of sub-project, EUR	Value of EIB allocations, EUR	Value of FB co financing, EUR	% of total investments by sector	% of allocations by sector
I	Post-harvest infrastructure development	8,132,470	4,591,726	3,540,743	61%	71%
II	Planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	1,903,685	691,681	1,212,004	14%	11%
III	Processing plants development and Related industries development	3,342,214	1,201,352	2,140,862	25%	19%
	<i>from which related industries modernization</i>	0	0	0	0%	0%
IV	Laboratories, training, education, and development of food security (LTEDFS)	0	0	0	0%	0%
	Total	13,378,368.21	6,484,758.99	6,893,609.22	100%	100%

(Annex 2. Summary of EIB Allocations by Project Component and Beneficiaries in 2016-2017 as of 31.12.2017)

During 2016-2017 from the amount of **6,484,758.99 Euro** allocated by the EIB based on Allocation letters issued, the PIU received from EIB loan the amount of **6,332,168.59 Euro**, which has been disbursed by the PIU to FBs:

- In 2016 the amount of 1,009,008.00 Euro.
- In 2017 the amount of 5,323,160.59 Euro.

The difference of 152 590,4 Euro (between allocated and disbursed amount) refers to 3 sub-projects which were approved already by EIB by the end of 2017, the disbursement from EIB loan being planned under the next tranche (IV) (see details in Annex 4 to this Report).

The disbursed amount by EIB during reporting period per tranche is presented in the table below:

Table 4. Sub-projects amount by tranches, as of 31.12.2017, Euro

<i>Period</i>	<i>No of tranches</i>	<i>Disbursement t/Acceptance Offer</i>	<i>Date of EIB disbursed</i>	<i>Value of EIB allocations</i>	<i>Received amount from EIB</i>	<i>Disbursed amount by PIU to PFI</i>	<i>Remaining balance of PIU Euro bank account</i>	<i>Diff. between EIB allocated and received amount</i>
2016	I	No 1 from 22.12.2016	22.12.17	1,009,008	1,009,008	1,009,008.00	0.00	0
2017	II	No 2 from 24.07.2017	04.08.17	3,827,684	3,827,684	3,827,683.59	0.00	0
	III	No 3 from 06.11.2017	15.11.17	1,495,477	1,495,477	1,495,477	0.00	
Total	x			6,332,168.59	6,332,168.59	6,332,168.59	0.00	0.00

(Annex 3. Total amount of the sub-projects breakdown by years as of 31.12.2017)

During the reported period of 2016-2017 from the amount of **6,484,758.99 Euro** allocated by the EIB based on Allocation letters issued, the PIU received from EIB loan the same amount of **6,332,168.59 Euro**, which has been disbursed by the PIU to FBs from different sub-sectors as follows:

Table 5. Information regarding the total value of sub-projects approved by EIB as of 31.12.2017 by Project components, Euro

<i>Nr of investment projects</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Value of PIU disbursed amount, EUR</i>	<i>Share (%)</i>
Investments in post-harvest infrastructure including initial on-farm cooling, cold transportation, refrigeration units, grading and sorting units, and trading platforms	8,132,469.75	4,591,726.44	3,540,743.31	4,563,859.04	4,563,859.04	72.07%
Investments in planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	1,903,684.91	691,681.00	1,212,003.91	566,958.00	566,958.00	8.95%
Investments in processing plants development	3,342,213.55	1,201,351.55	2,140,862.00	1,201,351.55	1,201,351.55	18.97%
<i>Investments in related industry development</i>	<i>0.00</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.00%</i>
laboratories, education, training and development of food security	0.00	0.00	0.00			0.00%
Total:	13,378,368.21	6,484,758.99	6,893,609.22	6,332,168.59	6,332,168.59	100.00%

[\(Annex 4. Cumulative amount of EIB Allocations by Sub-Project Components as of 31.12.2017\)](#)

III. Project performance under Term loans and Leasing financing instruments

Taking into account that the EIB loan funds under the Project are channelled through three “***windows - financial instruments***”: **Term loans**, **Leasing of plant and equipment** and **Investments in infrastructure** in this chapter would be presented the main results obtained during the reported period under financial instruments: term loans (Credit line) and leasing (Leasing operations).

The analysis is presented by sub-sector activities, per PBs and PFIs. Due to the fact the during reported period were submitted only sub-projects under Credit line, the financial data and performance results are reflected for this financial instrument only.

During 2017 and further in 2018 PIU will make its effort together with the relevant PFI to strongly disseminate and attract PBs under Leasing operations instrument, this being the unique financial opportunity offered only by the **Fruit Garden of Moldova Project**. The terms and conditions offered under this financial instrument are attractive and could lead to significant results in prospective for economic agents working in horticulture sector planning some investments with less cost for financing.

Thus, under **Credit Line** instrument through PFIs approved for intermediation of EIB loan the largest amount of funds was directed to investments in *Post-harvest infrastructure* -EUR 8,132,469.75 or 60,79%.

Investments in *Processing plants development and for processing plants development* constituted EUR 3,342,213.55 or 24,98% and less amount in *Planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries* - EUR 1,903,684.91 (14,23%).

Table 6. Investments in post-harvest infrastructure including initial on-farm cooling, cold transportation, refrigeration units, grading and sorting units, and trading platforms

	<i>Type of activity</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Value of PIU disbursed amount, EUR</i>	<i>Share (%)</i>
1	Investments in post-harvest infrastructure	8,132,470	4,591,726	3,540,743	4,563,859	4,563,859	100%
1	<i>Improvement/establishment of refrigerators, storage and grading/sorting capacity</i>	7,133,444	4,434,289	2,699,155	4,434,289	4,434,289	88%
2	<i>building of cold transportation capacity and other buildings</i>	964,976	157,437	807,539	129,570	129,570	12%
3	<i>improvement/establishment of regional and central trading platforms</i>	0	0	0	0	0	0%
4	<i>Working capital for production process</i>	34,049	0	34,049	0	0	0%
	Total	8,132,469.75	4,591,726.44	3,540,743.31	4,563,859.04	4,563,859.04	100%

Analysing the data presented in the table above we can observe that the biggest amount of funds under this component of the Project was invested in *Improvement/establishment of refrigerators, storage and grading/sorting capacity*, namely referring to the sub-projects with the scope of construction and endowment of fruits cool storage facilities with sorting or grading equipment.

1. Investments in planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries

Table 7. Investments in planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries

	<i>Types of activities</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Value of PIU disbursed amount, EUR</i>	<i>Share (%)</i>
A)	Orchards and table grape plantation	1,903,684.91	691,681.00	1,212,003.91	566,958.00	566,958.00	100%
1	<i>planting, replanting and/or restructuring orchards and table grape vineyards</i>	950,931.26	343,540.00	607,391.26	218,817.00	218,817.00	50%
a	<i>*intensive (ha)</i>	33,121.00	-	33,121.00	-	-	
b	<i>*classic (ha)</i>	915,475.26	343,540.00	571,935.26	218,817.00	218,817.00	
2	<i>buildings and constructions/renovating production buildings</i>	500.00	-	500.00	-	-	0%
2	<i>horticultural machinery and equipment</i>	611,386.65	187,741.00	423,645.65	187,741.00	187,741.00	32%
3	<i>Irrigation system</i>	218,284.00	128,909.00	89,375.00	128,909.00	128,909.00	11%
3	<i>Protections system</i>	122,583.00	31,491.00	91,092.00	31,491.00	31,491.00	6%
B)	Investments in associated nurseries	-	-	-	-	-	-
1	<i>buildings and constructions/renovating production buildings</i>	-	-	-	-	-	
2	<i>machinery and equipment</i>	-	-	-	-	-	
3	<i>Irrigation system</i>	-	-	-	-	-	
4	<i>Protections system</i>	-	-	-	-	-	
	Total	1,903,684.91	691,681.00	1,212,003.91	566,958.00	566,958.00	

Analysing the data presented in the table above we can observe that the biggest amount of funds under this component of the Project was invested in establishment of new horticulture plantations with significant accent to installation of irrigation systems and mechanization of the agriculture processes through acquisition of specialised machinery.

2. Investments in Processing plants development and related industries

Table 8. Investments in processing plants development

	<i>Types of enterprises</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Value of PIU disbursed amount, EUR</i>	<i>Share (%)</i>
1	Investments in processing plants development	3,342,213.55	1,201,351.55	2,140,862.00	1,201,351.55	1,201,351.55	100%
1	<i>processing machinery and equipment</i>	201,351.55	201,351.55	-	201,351.55	201,351.55	6%
2	<i>buildings and construction/renovating production buildings</i>	3,140,862.00	1,000,000.00	2,140,862.00	1,000,000.00	1,000,000.00	94%
3	<i>Tracks transportation</i>	-	-	-	-	-	0%
4	<i>working capital</i>	-	-	-	-	-	0%
	Total	3,342,213.55	1,201,351.55	2,140,862.00	1,201,351.55	1,201,351.55	100%

Analysing the data presented in the table above we can observe that the biggest amount of funds under this component of the Project was invested in construction of production facilities aiming for processing of horticulture products with less amount invested in procurement of specialised equipment for processing scope.

Table 9. Investments in related industry development

	<i>Types of enterprises</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Value of PIU disbursed amount, EUR</i>
1	Investments in processing plants and related industry	0.0	0.0	0.0	0.0	0.0
1	<i>equipment and machinery for related industries</i>	0.0	0.0	0.0	0.0	0.0
2	<i>buildings and constructions/renovating production buildings</i>	0.0	0.0	0.0	0.0	0.0
3	<i>Tracks transportation</i>	0.0	0.0	0.0	0.0	0.0
4	<i>Working capital for production process</i>	0.0	0.0	0.0	0.0	0.0
	Total	-	-	-	-	-

As to refer to “Investments in related industry development” during the reported period no sub-project was submitted from the companies making part from this sub-sector.

- **Financial Performance Indicators**

Table 10 Financial Performance Indicators within Fruit Garden Project, Euro

		<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Value of PIU disbursed amount, EUR</i>
I	Component 1: Post-harvest infrastructure development	8,132,469.75	4,591,726.44	3,540,743.31	4,563,859.04	4,563,859.04
1	<i>Improvement/establishment of refrigerators, storage and grading/sorting capacity</i>	7,133,444	4,434,289.04	2,699,155	4,434,289	4,434,289
2	<i>building of cold transportation capacity and other buildings</i>	964,976	157,437	807,539	129,570	129,570
3	<i>improvement/establishment of regional and central trading platforms</i>	-	-	-	-	-
4	<i>Working capital for production process</i>	34,049	-	34,049	-	-
II	Component 2: Investments in planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	1,903,684.91	691,681.00	1,212,003.91	566,958.00	566,958.00
	A) Orchards and table grape plantation	1,903,684.91	691,681.00	1,212,003.91	566,958.00	566,958.00
1	<i>planting, replanting and/or restructuring orchards and table grape vineyards</i>	950,931.26	343,540.00	607,391.26	218,817.00	218,817.00
a	<i>*intensive (ha)</i>	33,121.00	-	33,121.00	-	-
b	<i>*classic (ha)</i>	915,475.26	343,540.00	571,935.26	218,817.00	218,817.00
2	<i>buildings and constructions /renovating production buildings</i>	500.00	-	500.00	-	-
3	<i>horticultural machinery and equipment</i>	611,386.65	187,741.00	423,645.65	187,741.00	187,741.00
4	<i>Irrigation system</i>	218,284.00	128,909.00	89,375.00	128,909.00	128,909.00
5	<i>Protections system (anti-hail & anti-frost)</i>	122,583.00	31,491.00	91,092.00	31,491.00	31,491.00
	B) Investments in associated nurseries	0	0	0	0	0
1	<i>buildings and constructions/renovating production buildings</i>	-	-	-	-	-
2	<i>machinery and equipment</i>	-	-	-	-	-
3	<i>Irrigation system</i>	-	-	-	-	-
4	<i>Protections system</i>	-	-	-	-	-
III	Component 3: Processing plants	3,342,213.55	1,201,351.55	2,140,862.00	1,201,351.55	1,201,351.55

	development					
1	<i>processing machinery and equipment</i>	201,351.55	201,351.55	-	201,351.55	201,351.55
2	<i>buildings and constructions/renovating production buildings</i>	3,140,862.00	1,000,000.00	2,140,862.00	1,000,000.00	1,000,000.00
3	<i>Tracks transportation</i>	-	-	-	-	-
4	<i>working capital</i>	-	-	-	-	-
III	Component 3: Related industries development	-	-	-	0	0
1	<i>equipment and machinery for related industries</i>				0	0
2	<i>buildings and constructions/renovating production buildings</i>				0	0
3	<i>Tracks transportation</i>				0	0
4	<i>Working capital for production process</i>				0	0
	Total Credit Line/Leasing:	13,378,368	6,484,759	6,893,609	6,332,169	6,332,169
IV	Component 4: Laboratories, education, training and development of food security	-	-	-	0	0
	Total	13,378,368	6,484,758.99	6,893,609.22	6,332,169	6,332,169

As it is presented in the table, within Fruit Garden Project **were disbursed the EIB loan in total amount of 6,332,169 Euro**, from which *through*:

- **Component 1:** *Post-harvest infrastructure development the amount of 4,563,859.04 euro;*
- **Component 2:** *Investments in planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries the amount of 566,958.00 euro;*
- **Component 3:** *Processing plants development and related industries development the amount of 1,201,351.555 euro.*

The amount disbursed from EIB loan was totally allocated to the PFIs. During 2017 PIU collaborated with 4 Intermediary banks: Procreditbank, Mobiasbanca, Energbank, Comertbank. During the reported period the PFIs (*after receiving the PIU Eligibility Notice*) examined the potential beneficiary's business, evaluated their payment capacity, estimated credit risk exposure level on each sub-project, made their positive credit decision and submitted to CLD the PFI request for Sub-financing, as is presented in the below table.

Table 11. Value of sub-project and EIB Allocations breakdown by PFIs as of 31.12.2017 (euro)

<i>PFI</i>	<i>Total amount of sub-projects, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>number of project beneficiaries</i>	<i>number of investment sub-projects</i>	<i>weight, %</i>	
					<i>from number of IP</i>	<i>from amount</i>
Procreditbank	2,931,824	1,415,912	5	5	21%	22%
Mobiasbanca	7,086,666	3,442,974	10	11	46%	53%
Energbank	3,359,879	1,625,873	8	8	33%	25%
Comertbank	0	0	0	0	0%	0%
Total amount	13,378,368.21	6,484,758.99	23	24	100%	100%

Thus, as it is indicated in the table above, 8 beneficiaries were financed through Energbank, 10 beneficiaries through the Mobiasbanca and 5 beneficiaries through ProcreditBank.

As it was mentioned already in this chapter, PIU activities in 2017 were focused on all financial instruments available under the Project:

- **Term loans** under Credit Line instrument through PFIs (local Intermediary Banks acceptable to the EIB and MoF)
- **Leasing of plant and equipment** under Leasing Operations instrument through PFIs (independent leasing companies and or Intermediary Banks practicing leasing activity).
- **Investments in infrastructure**, as direct investments in the horticultural value chain by the Borrower (MoF).

Due to some factors during the reported period sub-projects submitted were only those under **Credit line** instrument.

Table 12. Value of sub-project and EIB Allocations breakdown by Financial Instruments as of 31.12.2017

	<i>Financial instrument</i>	<i>EIB loan</i>	<i>Beneficiaries' co-financing</i>	<i>Total amount of sub-projects, EUR</i>	<i>Share (%)</i>
I.	Credit Line	6,484,758.99	6,893,609.22	13,378,368.21	100.0%
II.	Leasing	0.00	0.00	0.00	0.0%
III.	Education and research component	0.00	0.00	0.00	0.0%
	Total	6,484,758.99	6,893,609.22	13,378,368.21	100%
	Share (%)	48.5%	51.5%	100.0%	

Table 13. EIB resources breakdown by Project Components and financial instruments as of 31.12.2017

	<i>Project Component</i>	<i>credit line, euro</i>	<i>Leasing, euro</i>	<i>direct investments</i>	<i>Total, euro</i>	<i>Share (%)</i>
I.	Investments in post-harvest infrastructure including initial on-farm cooling, cold transportation, refrigeration units, grading and sorting units, and trading platforms	4,591,726.44	0.00		4,591,726.44	70.8%
II.	Investments in planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	691,681.00	0.00		691,681.00	10.7%
III.	Investments in processing plants development	1,201,351.55	0.00		1,201,351.55	18.5%
	<i>Investments in related industry development</i>					
IV.	laboratories, education, training and development of food security			0.00	0.00	0.0%
	Total	6,484,758.99	0.00	0.00	6,484,758.99	100.0%
	Share (%)	100.0%	0.0%	0.0%	100.0%	

The amount disbursed by EIB during reporting period per each Project beneficiary by tranches is presented in the table below:

Table 14. EIB Allocations breakdown by amount and Beneficiaries during 2016-2017

<i>No of BP</i>	<i>No of IP</i>	<i>Final Beneficiary</i>	<i>PIU Eligibility Notice</i>	<i>EIB allocation letter</i>	<i>Financial Instruments</i>	<i>Total project cost in EUR</i>	<i>Allocation amount in EUR</i>	<i>FB own contribution, Eur</i>
1	1	AMG-Kernel LLC	Nr 01 din 24.06.2016	Nr 1 din 03.08.2016	Credit Line	827,974.70	399,358.00	428,616.70
1	1	Divib Media LLC	Nr 02 din 12.07.2016	Nr 2 din 03.08.2016	Credit Line	68,000.00	28,000.00	40,000.00
1	1	Select Fruct IC	Nr 04 din 15.09.2016	Nr 3 din 26.10.2016	Credit Line	1,140,999.95	570,000.00	570,999.95
1	1	GT Rotaru Anatolie	Nr 06 din 25.11.2016	Nr 5 din 12.2016	Credit Line	23,300.00	11,650.00	11,650.00
4	4	Total I tranche 2016	x	x	x	2,060,274.66	1,009,008.00	1,051,266.66
1	1	Morcov Cristina Sergiu	Nr 05 din 18.11.2016	Nr 6 din 11.01.2017	Credit Line	13,548.00	6,400.00	7,148.00

1	1	GT Vaipan Liubomir Ivan	Nr 09 din 12.01.2017	Nr 7 din 16.02.2017	Credit Line	251,004.00	119,762.00	131,242.00
1	1	SRL Riomax Prim	Nr 10 din 20.01.2017	Nr 8 din 20.03.2017	Credit Line	50,230.00	23,900.00	26,330.00
1	1	Agroglob SRL	Nr 12 din 04.04.2017	Nr 9 din 17.05.2017	Credit Line	74,957.00	35,000.00	39,957.00
1	1	Ceteronis ST SRL	Nr 17 din 04.05.2017	Nr 10 din 22.05.2017	Credit Line	470,108.00	200,000.00	270,108.00
1	1	Agroconst Prim SRL	Nr 14 din 27.04.2017	Nr 11 din 31.05.2017	Credit Line	190,462.00	77,885.00	112,577.00
1	1	Concor - Fruct CI	Nr 20 din 25.05.2017	Nr 12 din 21.06.2017	Credit Line	775,995.00	385,220.00	390,775.00
1	1	Pro Organic Fruct CI	Nr 11 din 28.02.2017	Nr 13 din 21.06.2017	Credit Line	1,054,347.00	519,010.00	535,337.00
1	1	MC Cominvest	Nr 18 din 19.05.2017	Nr 14 din 29.06.2017	Credit Line	556,186.00	270,000.00	286,186.00
1	1	Vulpe E SRL	Nr 22 din 08.06.2017	Nr 15 din 29.06.2017	Credit Line	118,657.05	50,506.59	68,150.46
0	1	SRL AMG Kernel	Nr 16 din 04.05.2017	Nr 16 din 29.06.2017	Credit Line	4,280,862.00	2,140,000.00	2,140,862.00
10	11	Total II tranche 2017	x	x	x	7,836,356.05	3,827,683.59	4,008,672.46
1	1	PDG Fruct SRL	nr. 25 din 25.06.2017	Nr 17 din 24.07.2017	Credit Line	489,476.00	230,000.00	259,476.00
1	1	Grape Line CI	nr. 19 din 20.05.2017	Nr 18 din 24.07.2017	Credit Line	174,852.70	58,000.00	116,852.70
1	1	Vitis Victoria SRL	nr. 15 din 28.04.2017	Nr 19 din 24.07.2017	Credit Line	354,595.00	175,000.00	179,595.00
1	1	Fruitagro CI	nr. 21 din 29.05.2017	Nr 20 din 16.08.2017	Credit Line	845,737.00	401,327.00	444,410.00
1	1	CVA Virocagro CP	nr. 26 din 26.07.2017	Nr 21 din 14.09.2017	Credit Line	513,526.00	256,150.00	257,376.00
1	1	CI SmartFruct	nr. 24 din 27.06.2017	Nr 22 din 22.09.2017	Credit Line	763,489.00	375,000.00	388,489.00
6	6	Total III tranche 2017	x	x	x	3,141,675.70	1,495,477.00	1,646,198.70
1	1	Danval-Grim LLC	nr. 27 din 21.08.2017	Nr 23 din 07.11.2017	Credit Line	59,707.80	27,867.40	31,840.40
1	1	Prisacaru GT	nr. 28 din 31.10.2017	Nr 24 din 22.11.2017	Credit Line	35,323.00	8,323.00	27,000.00
1	1	Bioaromatica	nr. 29 din 15.11.2017	Nr 25 din 08.12.2017	Credit Line	245,031.00	116,400.00	128,631.00
3	3	Total IV tranche	x	x	x	340,061.80	152,590.40	187,471.40
23	24	Total	x	x	x	13,378,368.21	6,484,758.99	6,893,609.22

[Annex 5. Detailed EIB Allocations breakdown by amount and Beneficiaries 2016-2017 \(Allocated amount versus disbursed\)](#)

- **Physical Performance Indicators**

During the reporting period of 2017 PIU has conducted several actions in order to promote the Credit Line and Leasing operations and to help Potential Beneficiaries to access EIB sources more easily, as follows:

- Informed by electronic mail potential beneficiaries from horticultural sector, professional associations and companies of related industries, informing all of them about the opportunity to access EIB funds within the **Fruit Garden project** and general eligibility criteria for investments planned by potential beneficiaries.
- Organized direct meetings with potential beneficiaries on EIB requirements and procedures, procurement rules and other issues in order to access the Credit Line and Leasing operations financing from EIB sources;
- Registered 45 Participation forms from Potential Beneficiaries (at the end of 2017 PIU has registered 75 Participation forms);
- Issued the 23 PIU Eligibility Notice;
- Provided support (as requested) to Potential Beneficiaries in organizing procurements according to EIB requirements.
- Reviewing procurement documentation of Credit Line Final Beneficiaries.
- Participated into several conferences and round table organised by Moldova Fruct Associations, ODIMM (Organization for Development of SMI's in Moldova), CEDA (Center for Entrepreneurial education and development), MOAFI.

The below presented data reflects the output indicators per financial components achieved during the reported Project implementation period of 2017 and cumulative from the beginning of the Project.

Table 15. Physical Performance Indicators within Fruit Garden Project

PHYSICAL PROGRESS INDICATORS	2016	2017	Cumulative 2016-2017
Number of consulted beneficiaries through:	108	5255	5363
• <i>organised seminars, conferences, forums, round table in colaboration with Moldova Fruct Association, ODIMM, CEDA, MOAFI, Local agricultural authorisations, etc</i>	12	4625	4637
• <i>Informed potential beneficiaries by post "Posta Moldovei" and by e-mail</i>	48	365	413
• <i>Organised direct meetings with potential beneficiaries</i>	48	265	313
Number of applications registered	32	43	75
Number of PIU Eligibility Notice issued	10	65	75
• <i>within Credit Line component</i>	10	65	75
• <i>within Leasing component</i>	0	0	0
• <i>within Education component</i>	0	0	0
Business plan developed from which	14	94	108
• <i>within Credit Line component</i>	14	85	99
• <i>within Leasing component</i>	0	0	0
• <i>within Education component</i>	0	9	9
Number of Final Beneficiaries approved by EIB	4	19	23
• <i>within Credit Line component</i>	4	19	23
• <i>within Leasing component</i>	0	0	0
• <i>within Education component</i>	0	0	0
EIB sub-project allocations approved	4	20	24
• <i>within Credit Line component</i>	4	20	24
• <i>within Leasing component</i>	0	0	0
• <i>within Education component</i>	0	0	0
Total value of sub-projects approved by EIB, mln. EUR	2060.3	11318.1	13378.4
• <i>Value of EIB allocations, mln. EUR</i>	1009.0	5475.8	6484.8
• <i>Value of FB co financing, mln. EUR</i>	1051.3	5842.3	6893.6
Total value of EIB loan approved, mln. EUR	1009.0	5475.8	6484.8
• <i>within Credit Line component</i>	1009.0	5475.8	6484.8
• <i>within Leasing component</i>	0	0	0
• <i>within Education component</i>	0	0	0

PIU registered 75 Applications from potential Beneficiaries, as well as provided assistance in the development of 108 business plans, issued PIU eligibility notice for 24 sub-projects, from which 22 companies have received loans from EIB through Credit line instrument of the Project.

- **Quality Performance Indicators**

Table 16. Horticultural sector Performance Indicators within Fruit Garden Project

	List of indicators	Indicators	Total amount of sub-project, EUR
1	Metrologic systems	1	3,000.00
2	Irrigation systems	6	218,283.00
3	Anti-frost systems	1	43,792.00
4	Anti-hail systems	1	47,300.00
5	Drying equipment	1	28,000.00
6	Horticulture machinery	53	751,653.00
7	Construction of specialized premises for packaging/production/processing of horticulture products and for storage of agriculture machinery	5	4,303,936.80
8	Equipment for endowment of pre-cooling/cooling storages, grading/packaging and sorting facilities	16	7,008,383.33
9	Orchards established/ restructured (ha), including:	126.70	485,558.35
	<i>plums</i>	52.00	95,816.98
	<i>apples</i>	19.87	58,091.38
	<i>pears</i>	-	-
	<i>cherries</i>	50	324,478.00
	<i>sour cherries</i>	-	-
	<i>apricots</i>	5.00	7,172.00
	<i>peaches</i>	-	-
10	Nuts plantations established/ restructured (ha), including:	570.27	286,755.77
	<i>walnuts</i>	545.27	251,432.77
	<i>hazelnuts</i>	25.00	35,323.00
	<i>almonds</i>	-	-
	<i>chestnuts</i>	-	-
11	Berries plantations established/ restructured (ha), including:	7.50	201,706.00
	<i>blackberries</i>	1.50	166,576.00
	<i>raspberries</i>	-	-
	<i>currants</i>	-	-
	<i>gooseberries</i>	-	-
	<i>sea buckthorn</i>	6.00	35,130.00
	<i>goji</i>	-	-
	Total		13,378,368.25

During the reported period, the Project beneficiaries invested **13,378,368.25 Euro** in horticultural sector, including:

- Metrologic systems - in amount of 3,000.00 Euro;
- Irrigation / Anti-frost / Anti-hail systems - in amount of 309,375.00 Euro;
- Horticulture machinery - in amount of 751,653.00 Euro;
- Construction of specialized premises for packaging/production/processing of horticulture products and for storage of agriculture machinery - in amount of 4,303,936.80 Euro;
- Equipment for endowment of pre-cooling/cooling storages, grading/packaging and sorting facilities - in amount of 7,008,383.33 Euro;
- Orchards established/ restructured - in amount of 485,558.35 Euro;
- Nuts plantations established/ restructured - in amount of 286,755.77 Euro;
- Berries plantations established/ restructured - in amount of 201,706.00 Euro;

- **Prospective allocations 2018**

As of prospective for future Allocations we have to inform that PIU is in the process of examination of several sub-projects having different sub-sector activities, these are expected to be allocated and financed during the 2018.

The total amount of sub-projects estimated to be approved and disbursed during 2018 is estimated in amount of **10,514,526 euro**, the detailed information being presented in the table below:

Table 17. Prospective allocations/disbursements from EIB loan for 2018 estimated by PIU, EURO

	<i>PFI</i>	<i>Final beneficiary</i>	<i>Total amount of investment project</i>	<i>Total amount of EIB loan</i>	<i>FB contribution, Euro</i>
1	Mobiasbancă-GSG	Danval-Grim SRL	59,708	27,867	31,840
2	Mobiasbancă-GSG	GT Priscaru Vitalie	35,323	8,323	27,000
3	Mobiasbancă-GSG	Bioaromatica SRL	245,031	116,400	128,631
4	Procredit Bank	Farm Prod	783,214	386,600	396,614
5	Mobiasbancă-GSG	Sorbala Mircea GT	70,000	35,000	35,000
6	Mobiasbancă-GSG	Boescu Tatiana GT	60,000	30,000	30,000
7	Mobiasbancă-GSG	Danval Grim SRL	450,093	218,000	232,093
8	Mobiasbancă-GSG	Dammag Grup CI	663,592	301,592	362,000
9	Comertbank	II Petru Balan	600,000	300,000	300,000
10	Comertbank	Business Progres SRL	130,000	65,000	65,000
11	Comertbank	Ghermes Agroservice	1,105,000	550,000	555,000
12	Comertbank	Agro-Grape CI	635,000	250,000	385,000
13	Mobiasbancă-GSG	RIA Petrol SRL	479,317	239,185	240,132
14	Procredit Bank	Triaj SRL	400,000	200,000	200,000
15	Procredit Bank	Melarux Grup	340,000	170,000	170,000
16	Procredit Bank	Triagrolux SRL	1,400,000	700,000	700,000
17	Mobiasbancă-GSG	GT Calancea Ion Nicolae	540,000	270,000	270,000
18	Mobiasbancă-GSG	Glia Vito SRL	60,000	30,000	30,000
19	Mobiasbancă-GSG	Filaroimpreg Service	515,000	255,000	260,000
20	Comertbank	Steaua Grup SRL	595,243	286,081	309,162
21	Mobiasbancă-GSG	Nocciole CI	248,005	120,000	128,005
22	Mobiasbancă-GSG	Hardin Agro	1,100,000	550,000	550,000
	Total		10,514,526	5,109,048	5,405,477



IV. CONSULTING AND MONITORING ACTIVITIES

1. Consulting activities

PIU in the reporting period, offered continuously support to Project beneficiaries, before and after receiving EIB funds. In order to facilitate potential beneficiaries' access to EIB funds, i.e. in the beneficiaries' pre-financing stage, PIU will try to provide services regarding ***Investment Project/Sub-project description elaboration activities carried out during the reporting year 2016-2017*** through:

- Consultation and training of potential beneficiaries in order to use EIB financial instruments sources (Line of Credit and Leasing Operations) within the Project;
- Support in consulting Beneficiaries in evaluation of investment projects;
- Support in consulting Beneficiaries in Investment eligibility endorsing the proposed business plans, etc.;
- Consultation of potential beneficiaries in order to evaluate Potential beneficiaries Own Contribution eligibility;
- Review of the eligibility of the investments proposed to be financed by EIB, as well as reviewed the structure of the own contribution proposed by PB in order to be in compliance with Project main condition 50%/50%
- Co-working with potential beneficiaries eligible under Project Component "Laboratories, education, research and food security": modernization and industrialization specialized laboratories and study rooms;
- Informing the potential financial partners and potential beneficiaries on this opportunity to finance the investment projects through project component "Leasing operations";
- Promotion activities of the Project through available channels such as internet - Project web page, radio, TV shows, magazines, newspapers, roundtables, conferences, exhibitions, etc.;
- Continuously consultancy to Project beneficiaries on business plan/sub-project elaboration for SMEs, on request.
- Overseeing the implementation of the investment project.

Consultancy offered to Fruit Garden potential Beneficiaries from all Components of the Program

Date	20.01.17	
Place	Chişinău, MoAFI conference room	
Participants	PIU team	
Event	National conference of Nutrient Cultures Producers Associations	
Short description	<p>During the event the PIU make a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.</p> <p>The participants obtained the exhaustive responses to the questions they had on the presentation regarding the financing conditions and eligibility criteria.</p>	
Photo		
Date	25.01.17	
Place	Mun. Comrat, Chamber of Commerce and Industry, Comrat branch	
Participants	PIU team	
Short description	<p>During the event the PIU make a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.</p> <p>The 66 participants – members of Chamber of Commerce and Industry, fruits producers obtained the exhaustive responses to the questions they had on the presentation regarding the financing conditions and eligibility criteria.</p>	
Photo		
Date	31.01.17	
Place	Chişinău, LEOGRAND Hotel – Forum between Moldova and Russia “From the quality to competitiveness”	
Participants	PIU team	
Short description	<p>During the event the PIU make a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were</p>	

	<p>explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.</p> <p>The 40 participants, fruits producers and representatives of other related to horticulture sector companies obtained the exhaustive responses to the questions they had on the presentation regarding the financing conditions and eligibility criteria provided by the Fruit Garden Project.</p>
Photo	
Date	03.02.17
Place	Chişinău, PIU conference room, the Meeting with representatives of the Conserve producers from Moldova
Participants	PIU team
Short description	<p>During the event the PIU make a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project. Some of those 8 participants from conserve industry express their interest to participate in the Project.</p>
Photo	
Date	3.02.17
Place	Chişinău, PIU conference room
Participants	PIU team
Event	Informative workshop
Short description	<p>During the event the PIU make to 14 representatives of Informative Center in Agriculture within MoAFI a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.</p> <p>The scope of event was the dissemination through its participants the information on financial opportunities given by the Project among potential beneficiaries from rural area.</p>

Photo	
Date	10.02.17
Place	Ialoveni city
Participants	PIU team
Event	Informative workshop “Financial opportunities provided by different investment projects in agriculture sector financed by IFI”
Short description	During the event the PIU make to 58 participants a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.
Photo	 
Date	16.02.17
Place	Chişinău, PIU conference room
Participants	PIU team
Event	General Assambly of Association of Fruits Producers and Exporters ”Moldova Fruct”
Short description	During the event the PIU make to 76 members of Association a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.
Photo	 
Date	21.02.17



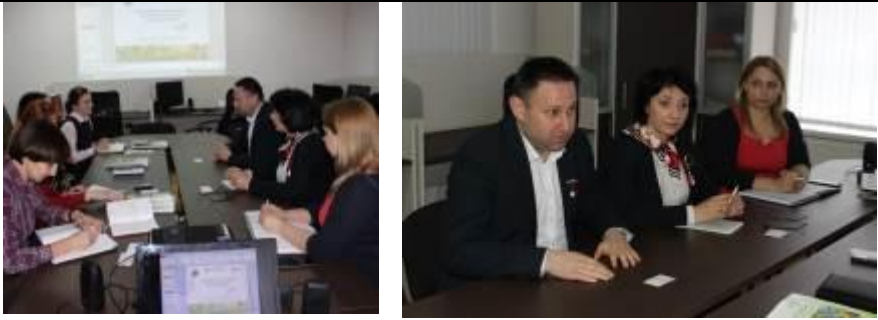



Place	Chişinău, PIU conference room
Participants	PIU team
Event	General Assambly of Association of Berries Growers "Pomuşoarele Moldovei"
Short description	During the event the PIU make to 28 members of Association a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.
Photo	
Date	23.02.17
Place	Sângerei city
Participants	PIU team
Event	Informative workshop in partnership with ACSA, Sângerei
Short description	During the event the PIU make to 33 horticulture producers from Singerei region a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.
Photo	
Date	02.03.2017
Place	Mun. Chişinău, sala de şedinţe UIP
Participants	PIU team
Event	Working meeting with MAC-P WB Project in order to discuss the possible ways of colaboration in attracting of new beneficiaries from number of Groups of producers created with the support of MAC-P Project
Short description	<p>During the event the PIU make to 33 horticulture producers from Singerei region a PP presentation on financial opportunities offered by the Fruit garden project financed from EIB loan, as well as were explained the terms and conditions, as well as eligibility criteria for participation in Fruit garden project.</p> <p>Also were discussed the ways of collaboration between 2 PIUs in order to offer the most advantageous financial opportunities for Groups of producers having their scope to make investments in horticulture sector activities</p>

Photo	
Date	29.03.2017
Place	Chişinău, PIU premises
Participants	PIU team
Event	The workshop organised by MAC-P WB Project for Groups of producers
Short description	<p>Within the workshop organised by MAC-P WB Project for Groups of producers the information regarding the terms and conditions, as well as eligibility criteria for participation in Fruit garden project were disseminated among the participants of the event</p> <p>22 representatives of the Groups of producers created with the support of MAC P Project participated in the event.</p>
Photo	
Date	21.07.2017
Place	Orhei, Regional Council, conference room
Participants	PIU team
Event	Informative and consultancy workshop, Orhei, Regional Council
Short description	<p>Within the workshop the information regarding the financial opportunities offered by Fruit Garden Project, including terms and conditions, as well as eligibility criteria for participation in Fruit garden project were disseminated among the 25 yang entrepreneurs participating in the event making part from Orhei and Telenesti regions, where traditionally fruits, berries and grapes are being cultivated.</p>
Photo	

Date	25.07.2017
Place	Chisinau, Institutul Muncii
Participants	PIU team
Event	Informative and consultancy workshop
Short description	<p>The workshop was focused of dissemination of participants on financial opportunities offered by Fruit Garden Project, including terms and conditions, as well as eligibility criteria for participation in Fruit garden project.</p> <p>Among the participants were informed also 12 representatives of Moldovan National Federation of farmers, AGROinform in order to link them with the potential beneficiaries of the Fruit garden project</p>
Photo	
Date	02.10.2017
Place	Chişinău
Participants	PIU team
Event	Informing of potential beneficiaries under Investments in infrastructure component of the Project
Short description	<p>By means of e-mail and post were sent invitations to participate in discussions on the eventual participation in Fruit garden Project for the following educational institutions:</p> <ol style="list-style-type: none"> 1. Agro industrial College from Ungheni, 2. Agro industrial College from Râşcani, 3. Agricultural & Technic College from Soroca.
Date	02.10.2017-10.10.2017
Place	Chişinău
Participants	PIU team
Event	Informing of potential beneficiaries under Investments in infrastructure component of the Project
Short description	<p>By means of e-mail and post were sent invitations to participate in discussions on the eventual participation and namely <i>in order to define the eligible own contribution and to analyse the financial investments needs</i> in Fruit garden Project for the following educational institutions:</p> <ol style="list-style-type: none"> 1. Agro industrial College "G. Raducan" from Grinauti. 2. Agriculture Stat University. 3. Stat University from Comrat 4. <i>National Agency for Food Safety</i>

Date	30.11.2017
Place:	Oraşul Floreşti
Participants:	PIU team
Event:	Informative and consultancy workshop organised by Mobiasbancă – Groupe Société Générale for potential beneficiaries for Fruit garden Project
Short description:	Within workshop participated 40 economic agents from horticulture sector from Floresti region. The workshop was focused of dissemination of participants on financial opportunities offered by Fruit Garden Project, including terms and conditions, as well as eligibility criteria for participation in the Project. Besides the information on eligibility criteria and conditions for participation the success stories were presented to the participants in order to share with positive results of the Fruit garden Project.
Foto	
Date of the event:	18.12.2017
Place:	s. Buţeni, Hânceşti region
Participants:	PIU team
Event:	Informative and consultancy workshop
Short description:	Within workshop participated 20 economic agents from horticulture sector from Buteni village. The workshop was focused of dissemination of participants on financial opportunities offered by Fruit Garden Project, including terms and conditions, as well as eligibility criteria for participation in Fruit garden project.
Foto	
Date of the event:	18.12.2017
Place:	Chisinau, Calea Basarabiei street, Agricultural market Anglo Revenco
Participants:	PIU team
Short description:	The meeting was organised on the initiative of PIU with the scope to disseminate the information about the financial opportunities offered by Fruit Garden Project, including terms and conditions, main steps, as well as eligibility criteria for participation in Fruit garden project and to attract this economic agent for participation in the Project.

Foto



2. **Procurement activities**

- Consultation and monitoring Project beneficiaries on procurement organization (according to the procurement requirements of EIB);
- Review and approve the eligibility of goods / services / works proposed to be purchased under the investment project in accordance with the Side Letter issued by the EIB;
- Offered continuous support in consulting the beneficiaries in organizing relevant and *eligible procurement procedures* in line with EIB requirements;
- Reviewed procurement documentation of the Credit Line potential beneficiaries and previously approved beneficiaries, reviewing and approving procurement documents for obtaining EIB resources (intention/ final contracts, invoices, received price quotations (if any), evaluation reports (if any), etc), customs declarations, etc. for issuing eligibility notices for to-be-procured goods and services and analysed the eligibility of procurements (goods and services) under the investment projects of potential beneficiaries;
- Reviewed and approved changes made by the Beneficiaries in the procurement documentation, i.e Statements of Expenditures; issue of Procurement Eligibility Notices for new contracts, at the request/notification from Credit Line Directorate;
- PIU offered continuous support in consulting Beneficiaries in organizing their respective procurements in accordance with EIB procurement requirements for all components of the Project, consultancy offered before and after receiving EIB funds, in order to facilitate the beneficiaries' access to EIB funds, at pre-financing and post financing stages;

3. **Monitoring activities**

- PIU performed pre-financing visits on a selected number of sites - connected with EIB investment project to verify eligibility for financing from EIB loan and seek eligibility for Beneficiary's own contribution.
- PIU monitored the implementation of investment projects: performing a number of monitoring visits at project sites and collecting information regarding sub-project implementation status, compile visits reports and inspect sites where procured equipment will be/is installed. Inform EIB on major deviations occurred during sub-project implementations.
- PIU monitored the investment status of the beneficiaries' future cash contribution during the sub-projects implementation period, in order to maintain the ratio of co-financing of the sub-projects of 50 % to 50 %.
- Monitor a selected number of EIB financed investment projects during implementation, using various methods of monitoring, such as:
 - Visited a selected number of beneficiaries' business sites, in order to monitor the implementation of the investment project:
 - Monitor the implementation of supply contracts financed from EIB loan;
- Collected confirmative documents from a selected number of Beneficiaries regarding the projects implementation, i.e. invoices that confirm the procurements made, new purchase agreements, attachments and amendments to contracts, previous contracts implementation, customs declarations on import of goods and equipment;

Monitoring Activities of the beneficiaries from Credit Line Component of the Program

Table 18. Monitoring Visits under Credit Line Component

	<i>Beneficiary name</i>	<i>Place of visit/monitoring activity</i>	<i>Date of monitoring visit</i>
1	AMG Kernel LLC	Soroca region	10.05.2017 – post financing visit
2	Divib Media LLC	Chisinau City	04.04.2017 – post financing visit
3	Nocciolo CI	Causeni City, Causeni region	09.11.2016 – pre financing visit
4	Ivas Eco-Prim CI	Caplani v., Stefan Voda region	09.11.2016 – pre financing visit
5	Select Fruit LLC	Domulgeni v., Floresti region	15.09.2016 – pre financing visit
			10.05.2017 – post financing visit

6	Rotaru Anatolie GT	Taraclia de Salcie v., Cahul region	-
7	Morcov Cristina Sergiu GT	Barancea v., Drochia region,	30.05.2017 – post financing visit
8	Vaipan Liubomir Ivan – Cainari GT	Cainari city, Causeni region	31.05.2017 – post financing visit
9	Ceteronis-ST LLC	Gura Bicului v., Anenii Noi region	03.08.2017 – post financing visit
10	Riomax Prim LLC	Brezoaia v., Stefan Voda region	17.01.2017– post financing visit
11	Agroconst Prim LLC	Grimancauti v., Briceni region	08.09.2017 – post financing visit
12	Concor-Fruct LLC	Corestauti v., Ocnita region	12.09.2017 – post financing visit
13	Agroglob LLC	Dubna v., Sorocea region	30.05.2017 – post financing visit
14	PDG Fruct LLC	Pitusca v., Calarasi region	03.08.2017 – post financing visit
15	Vulpe E LLC	Rosu v., Cahul region	10.10.2017 – post financing visit
16	Cî Grape Line	Manta v., Cahul region	10.10.2017 – post financing visit
17	MC Cominvest LLC	Orhei region	07.09.2017 – post financing visit
18	Pro Organic Fruct CI	Marculesti city, Floresti region	23.02.2017 – pre financing visit

In detail, the following monitoring activities were performed on Fruit Garden potential Beneficiaries:

Date	23.02.2017
Place	Marculesti City, Floresti region, Pro Organic Fruct company
Participants	PIU team
Event	Pre-financing monitoring visit
Short description	FB has requested financing from EIB Credit as part of the investment project which includes investments in post-harvest infrastructure including construction of a refrigeration unit with room for sorting and pre-cooling. The PIU inspected the location where the refrigeration warehouse is planned to be constructed and discussed the necessities of the company to effect the needed investments During the visit were done also several photo as base of the future success stories



Foto	
Date	10.05.2017
Place	Soroca region, AMG Kernel company
Participants	PIU team
Event	Documentation and monitoring visit
Short description	<p>AMG Kernel obtained credit in order to plant a walnut plantation within the first sub-project and submitted the second sub-project the main scope of which is the construction of the processing plant and colling storage for walnuts seedlings and fresh nuts harvested</p> <p>During the visit were done also several foto and video sequences as base of the future success stories</p>
Foto	
Date	10.05.2017
Place	Florești region, Domulgeni village, "Select Fruit" CI
Participants	PIU team
Event	Documentation and monitoring visit
Short description	<p>During the visit was performed the monitoring activity of the sub-project implemented by the Cooperative of Producers „Select Fruit”, mainly the stage of construction and endowment of the cool storage for fruits and the hall were the facilities for grading and sorting of apples should be created.</p> <p>During the visit were done also several foto and video sequences as base of the future success stories</p>





Foto	 
Date	30.05.2017
Place	Soroca region, Dubna village, "Agroglob" LLC
Participants	PIU team
Event	Documentation and monitoring visit
Short description	<p>The visit to the beneficiary "Agroglob" LLC was organized in order to monitor and document the good development of the activities within its investment project. The PB has benefited from a credit for the purchase of agricultural equipment and machinery in order to increase the efficiency of the fruit growing process and diversify the breadiness of the grown products.</p> <p>During the visit were done also several foto and video sequences as base of the future success stories</p>
Foto	 
Date	30.05.2017
Place	Drochia region, Baroncea village, GT "Morcov Cristina"
Participants	PIU team
Event	Documentation and monitoring visit
Short description	<p>The visit to the PB - the enterprise "Morcov Cristina" was organized in order to monitor and document the good development of the activities within the Program. This PB has received a credit for the purchase of cherry and apricot seedlings that were planted this year. The company also purchased agricultural equipment related to the orchard planting process.</p> <p>During the visit were done also several foto and video sequences as base of the future success stories</p>










Foto	
Date	31.05.2017
Place	raionul Căușeni, Căinari city
Participants	PIU team
Event	Documentation and monitoring visit
Short description	<p>The visit to the beneficiary GT "Vaipan Liubomir" was organized to monitor and document the smooth running of the Program's activities. GT "Vaipan Liubomir" benefited from a credit for the purchase of cherry seedlings that were planted this year. The livestock was equipped with a drip irrigation system, support pillars for establishment of the anti-hail system. The company has previously invested in planting of vines of table varieties and arranging an intermediate reservoir reservoir to ensure irrigation of plantations.</p> <p>During the visit were done also several foto and video sequences as base of the future success stories</p>
Foto	
Date	02.08.2017
Place	Anenii Noi region, Gura Bîcului village, "Ceteronis-ST" LLC
Participants	PIU team
Event	Documentation and monitoring visit
Short description	<p>During the visit was performed the monitoring activity of the sub-project implemented by the Cooperative of Producers „Ceteronis-ST” mainely the stage of construction and endowment of the cool storage for fruits.</p>

Foto	 
Date	03.08.2017
Place	s. Pitușca, raionul Călărași, SRL "PDG Fruct"
Participants	Membrii Echipei UCIMPRSVV
Event	Vizită de documentare și monitorizare
Short description	<p>Vizita la beneficiarul Proiectului "Livada Moldovei", întreprinderea SRL "PDG Fruct" a fost organizată în vederea monitorizării și documentării asupra bunei desfășurări a activităților din cadrul Proiectului. SRL "PDG Fruct" a beneficiat de un credit pentru construcția și dotarea unui depozit frigorific pentru păstrarea fructelor. În cadrul vizitei s-a monitorizat construcția depozitului la etapa intermediară de implementare a proiectului investițional.</p>
Foto	 
Date of the event:	7.09.2017
Place:	Strășeni region, Rădeni village, "MC Cominvest" SRL.
Participants:	PIU team
Short description	<p>The fruits producers association organised the workshop in order to present agriculture machinery of new technology which facilitates the process of apple harvesting. This machinery was financed from EIB loan under Fruit garden project by MC Cominvest Project beneficiary. Thus the representatives of PIU team had the occasion to monitor the machinery procured from Holand under the sub-project and to observe it in work.</p> <p>Taking into account that besides reprersentatives of PB there were a number of representatives of other fruit producers the PIU had the possibility also to dessiminate among them the information regarding the opportunities offered by the Fruit garden project.</p>

Photo	
Date	08.09.2017
Place	Briceni region, Grimancauți village, "Agrocons Prim" LLC
Participants	PIU team
Event	Documenattion and monitoring visit
Short description	<p>During the visit was performed the monitoring activity of the sub-project implemented by the „Agroconst Prim” LLC, mainly the newly constructed and endowed cool storage for fruits with the apples sorting line.</p> <p>Also were done several foto and video sequences as base of the future success stories.</p>
Foto	
Date	12.09.2017
Place	Ocnița region, Corestăuți village, "Concor-Fruct" CP
Participants	PIU team
Event	Documenattion and monitoring visit
Short description	<p>During the visit was performed the monitoring activity of the sub-project implemented by the Cooperative of Producers „Concor Fruct”, mainly the stage of construction and endowment of the cool storage for fruits and the hall were the facilities for grading and sorting of apples should be created.</p> <p>During the visit were done also several foto and video sequences as base of the future success stories</p>
Foto	

Date	10.10.2017
Place	Cahul region, Roșu village ("Vulpe E" LLC) and Manta villages (CÎ "Grape Line)
Participants	PIU team
Event	Documentation and monitoring visit
Short description	2 monitoring and documentation visits were performed to beneficiaries having the similar sub-projects – construction and endowment of cool storages for fruits During the visit were done also several foto and video sequences as base of the future success stories
Foto	 
Date	17.10.2017
Place	Strășeni region, Rădeni village,"MC Cominvest" SRL.
Participants	PIU team
Event	Documentation visit
Short description	During the visit were done also several foto and video sequences as base of the future success stories Interviews were conducted with Chilianu Mihai, Administrator of "MC Cominvest" LLC regarding the acquisition of the most modern apple harvester purchased with the support of "Fruit Garden" Project.
Foto	 

V. INVESTMENTS IN INFRASTRUCTURE (*laboratories, training, education and development of food security*)

Due to the provisions of the FC, for this sub-sector EIB committed min 5% of the Loan or 6,000.0 thousands Euro. At the same time, **Side-letter 28.10.2015** provides that the maximum amount which is permitted to allocate under this sub-sector is **10% of the Loan or 12,000.0 thousands Euro**.

In the reporting period of the Project implementation, the PIU has informed, consulted and closely worked with 10 potential Beneficiaries of the Fruit Garden Project:

Table 18. List of Institutions which submitted the application form and signed the services contract

No.	<i>Education institutions</i>	<i>Application Form (Nr, date)</i>	<i>Contract of services (Nr, date)</i>
1	Technical University of Moldova	Nr. 35 of 01/02/2017	Nr. 5 of 29.01.2018
2	Agrarian State University of Moldova	Nr. 57 of 01/08/2017	Nr. 4 of 07.12.2017
3	State University of Comrat	Nr. 63 of 20/09/2017	Nr. 2 of 24.11.2017
4	Agroindustrial College Svetlii	Nr. 60 of 15/09/2017	Nr. 1 of 24.11.2017
5	Center of Excellence in Horticulture and Agricultural Technologies from Taul	Nr. 34 of 02/02/2017	PIU intends to sign the contract in 2018
6	Agroindustrial College Ungheni	Nr. 67 of 28/11/2017	Nr. 6 of 30.01.2018
7	Agroindustrial College Soroca	Nr. 64 of 20/10/2017	PIU intends to sign the contract in 2018
8	Agroindustrial College Grinauti	Nr. 52 of 20/6/2017	Nr. 3 of 29.11.2017
9	VET Leova	Nr. 59 of 15/09/17	PIU intends to sign the contract in 2018
10	Center of Excellence in Viticulture and Winemaking from Chisinau	Nr. 71 of 19/12/17	PIU intends to sign the contract in 2018

All of these institutions are preparing specialists for horticulture sector industries and all have submitted the application forms, showing their interest in the Project. However, the Contracts have been signed with the applicants who already started the work on performing a study on needed investments and preparing the respective investment projects.

The process of investment plan elaboration includes two main stages:

1. Identification of own contribution in line with EIB eligibility criteria and
2. Determination of their needs and the possibilities of the Project to address them.

In the table below it is presented the estimated amount of allocations by institutions.

Table 19. Prospective allocations for 2018 of EIB resources for Program Component: Laboratories, training, education and development of food security (EUR)

	<i>Beneficiary name</i>	<i>EIB loan financing requested</i>	<i>Beneficiaries' co-financing</i>	<i>Total cost of the sub-project</i>
1	Technical University of Moldova	1,989,542	2,082,175	4,071,717
2	Agrarian State University of Moldova	2,000,000	3,473,190	5,473,190
3	State University of Comrat	314,450	329,946	644,396
4	Agroindustrial College Svetlii	799,078	963,986	1,763,064
5	Center of Excellence in Horticulture and Agricultural Technologies from Taul	700,000	831,477	1,531,477
6	Agroindustrial College Ungheni	440,000	453,321	893,321
7	Agroindustrial College Soroca	380,000	389,371	769,371
8	Agroindustrial College Grinauti	250,000	252,778	502,778
9	VET Leova	180,000	180,000	360,000
10	Center of Excellence in Viticulture and Winemaking from Chisinau	2,443,500	2,473,006	4,916,506
	Total	9,496,570	11,429,250	20,925,820
	Share (%)	45%	55%	100%

In the reporting period, PIU performed pre-financing monitoring visits to the following Beneficiaries of the Investments in Infrastructure Component:

Table 20. Monitoring Visits under Investments in Infrastructure Component



	<i>Beneficiary name</i>	<i>Place of visit/monitoring activity</i>	<i>Date of monitoring</i>	<i>Date of Report</i>
1	Agrarian State University of Moldova	Chisinau city, pre-financing visit	08.12.2017	08.12.2017
2	State University of Comrat	Comrat city, pre-financing visit	27.11.2017	27.11.2017
3	Agroindustrial College Svetlii	Svetlii village, pre-financing visit	27.11.2017	27.11.2017
4	Agroindustrial College Taul	Taul village, pre-financing visit	02.02.2017	02.02.2017
5	Agroindustrial College Grinauti	Grinauti village, pre-financing visit	30.11.2017	30.11.2017



1. Center of Excellence in Horticulture and Agricultural Technologies from Taul (CEHTA)

The Agrarian College from Taul, which in the meantime became the Center of Excellence in Horticulture and Agricultural Technologies, presented its intention to apply to the EIB funds by submitting the Application form in February 2017, following several informative meetings that were conducted in order to determine the eligibility requirements for applying.

The draft project of the CEHTA estimates an amount of around 700,000 euros to be requested from EIB sources. The main directions for financing are: renovation of the pupil's canteen, creation of a mini processing hall and endowment of related laboratories. In order to inspect the building that was included in the project for renovation and finalize the concept of the project, the PIU team conducted two pre-financing monitoring visits. Although during the last visit in April it was agreed that it will be more feasible to make a new edifice for the canteen and the laboratory, as the old construction is hardly damaged, the Beneficiary reiterated in its further discussions on the same building.

Due to this insistence of the CEHTA, it was proposed by the MoARDE to be conducted a Feasibility Study which will further elaborate on the most reasonable directions of investments. Therefore, in September 2017 the Feasibility study, implemented by the USAID APM project (Performing Agriculture in Moldova) has been launched. There were organized several meetings with the PIU and the Feasibility study implementation team in order to explain them the Project's eligibility criteria and directions for financing, the period of project implementation, the form and structure of the own contribution and other technical aspects. In December 2017, a draft presentation of the Study has been made. As a preliminary conclusion, the Experts team of USAID, kept as a goal - the renovation of the old canteen in the investment project. Despite the PIU warnings on the old canteen subject (firstly - that the building is partially damaged, secondly – that there is a major inconsistency between the total size of the canteen proposed for renovation (~1800 m²) and the identified by PIU real need according to local standards on canteen space – (up to 400 m²)), the USAID Experts estimated that ~70% of the total amount of the investment project to be channeled just for renovating the old canteen and only 30% on the laboratory endowments/planting orchards/agriculture machinery. PIU will further inform all involved stakeholders (during Q1 2018) on the fact that currently, the Taul request of canteen space renovation from EIB resources is highly inconsistent with their current real needs, taking into account the estimated number of students who will attend the canteen. In February 2018 a final report of USAID Feasibility study will be presented with certain financing options proposed by the USAID APM Experts.

Date of event:	02.02.2017
Place:	CEHTA, Taul village, Donduseni district
Participants:	PIU team
Event:	Pre-financing visit
Short description:	The visit had the aim to finally prioritize the investment needs of the Center and to conclude on the concept of the sub-project proposed for EIB financing.
Photos:	 <p>The first photograph shows an outdoor courtyard with a snow-covered ground and several people standing near a building. The second photograph shows a room with peeling paint and debris on the floor, indicating a need for renovation. The third photograph shows a clean, well-lit dining hall with tables and chairs, representing the potential of the facility.</p>
Date of event:	13.04.2017
Place:	CEHTA, Taul village, Donduseni district
Participants:	PIU Team, MoARDE representatives
Event:	Pre-financing visit
Short description:	The visit had the aim to finally prioritize the investment needs of the Center and to conclude on the concept of the sub-project proposed for EIB financing
Photos:	 <p>The photograph shows four individuals (three men and one woman) standing in front of a large, modern greenhouse structure, likely part of the CEHTA facility's infrastructure.</p>

	
Notes:	The building of the canteen proposed for renovation was in a lamentable condition. Therefore, the question of the viability of investing in this building aroused. It was discussed the option of building a new construction which will include both the canteen and the laboratory. Nonetheless, after the visit, CEHTA insisted on the renovation of the old canteen.
Date of event:	17.10.2017
Place:	USAID APM Office
Participants:	PIU representatives, Feasibility study team, USAID representatives
Event:	Working meeting with the representatives of the USAID APM and the contracted Experts to conduct the Feasibility Study
Short description:	Several useful aspects for experts were discussed at the meeting, including: the content and structure of the investment project within the FG Project, the eligibility conditions of the Beneficiary and of the sub-project, the assessment and identification of the beneficiary's own contribution, the eligible investments in the project, etc. Some attention has been paid to the risks (beneficiary's institutional capacity, investment in construction and old buildings, lack of infrastructure, etc.). It has been established with the experts that at the stage of drafting a draft of the study or at any time necessary, the PIU team can be consulted.
Photos:	
Date of event:	19.12.2017
Place:	USAID APM Office
Participants:	PIU, USAID APM, MoARDE and CEHTA representatives, Feasibility study Experts
Event:	Preliminary Presentation of the Feasibility Study
Short description:	Presentation of preliminary conclusion of the Feasibility study on CEHTA Taul

Photos:	
Date of event:	28.12.2017
Place:	PIU Office
Participants:	PIU representatives and the USAID APM contracted Experts
Event:	Working meeting with the Experts conducting the Feasibility Study on CEHTA Taul
Short description:	There were discussed issues related to the eligibility of the investments included as own contribution, the form and the period that can be included in its calculation and the eligibility for the components for financing from EIB sources.
Photos:	
Notes:	At the meeting it was also reiterated the significance of the risk of renovation the old building

2. Technical University of Moldova

An already known Beneficiary at the Filiere du Vin project, TUM has presented its intention to participate also at the Fruit Garden Project. The amount of the sub-project is 1,989,542.00 Euros and includes the endowment of five Laboratories of the Food Technology Department, endowment of four Laboratories of the Department of Processes and Industrial Machinery and the insulation of the block of the Food Technology Faculty. The renovation of the classrooms and laboratories is being done as part of the Beneficiary's own contribution. The investment project is being finalized and in the beginning of 2018 will be sent for approval to the Promoter's working group.

3. Vocational School from Leova

PIU has convoked a meeting with the representatives of the School in order to explain the conditions for applying to the Project and the steps required to be followed. The Application form has been submitted in September 2017 and the Beneficiary started to work on the investment project by identifying the own contribution and the main directions for financing. Between the priorities are the following: plantations of orchards, endowment with agricultural machinery and equipping the related laboratories.





Date of event:	15.09.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, VET Leova representatives
Event:	Informative meeting
Short description:	Receiving and registering the participation form of VET Leova. The school principal and accountant were present at the meeting. The eligibility criteria were discussed in details, the composition of the own contribution, the table in which the own contribution will be presented, the main directions for financing and other technical details.

4. Agricultural State University of Moldova (UASM)

After the consultation of the PIU team on the eligibility criteria, the possibilities for financing and other aspects, UASM have submitted the application form in August 2017 and started the work on the investment project elaboration. Due to the fact that UASM is the main agricultural education institution in the country and the project aims to be of a huge impact not only on students of Bachelor's and Master's levels, also attention must be given to the research potential of the Doctoral students and the perspectives for international collaborations. Therefore, a continuous collaboration has been done between the PIU and the Beneficiary's working group via consultations by phone, e-mail and working meetings. By the end of the year the Beneficiary identified its own contribution and was in the phase of finalizing the project's investment directions, between them being:

- renovation and endowment of two auditoriums at the Horticulture and Mechanization Faculties;
- renovation and equipping of one practical and one scientific laboratory for the Mechanization Faculty;
- endowment of two laboratories of the Horticultural and Agronomy Faculty.



In the first quarter of 2018 they are expected to finalize the investment project which is estimated to be around 1,998,227 Eur.


Date of event:	29.05.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, UASM representatives
Event:	Informative meeting
Short description:	At the meeting were present the didactical and management staff of the institution. The PIU representatives answered all the questions of the potential Beneficiary and have given information and details regarding the eligibility, the calculation of the own contribution, the elaboration of the investment project, etc.
Photos:	 
Date of event:	21.09.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, UASM representatives
Event:	Working meeting
Short description:	Working meeting with the first Vice-Rector regarding the further steps. Some questions regarding the own contribution were answered and other aspects clarified.
Date of event:	08.12.2017
Place:	Chisinau, UASM
Participants:	PIU team, UASM representatives
Event:	Pre-financing visit and working meeting
Short description:	At the meeting participated the Rector of the University, the first Vice-Rector and the members of the working group. There were discussed the priorities for investment at the moment and several concepts for the investment project. The Faculties included in the sub-project were visited and the Contract of services have been signed.
Photos:	 



5. Agroindustrial College from Svetlii

Svetlii Agroindustrial College had an informative meeting, together with the Agroindustrial College from Grinauti in the summer of 2017. During the meeting they were presented all the relevant information regarding the Project and invited to participate. The application form was submitted in September, during another meeting held at the PIU premises. The directions of the investments to be made from EIB resources, which are estimated to about 800,000.00 Euros, are not settled yet, but were discussed the following options: the plantation of a demonstrative orchard of fruits and berries, endowment with the machinery and equipment for the plantation, a post-harvesting processing line (which will include sorting, drying, packaging) and a small testing laboratory. The College is working on defining their needs and elaboration of the investment project.

Date of event:	26.06.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, Svetlii College and Grinauti College representatives
Event:	Informative meeting
Short description:	At the meeting were presented all details regarding the FG Project: the eligibility criteria of the Beneficiaries and of their investment projects, the eligible investments to be made from EIB resources, the project implementation steps and answered the questions.
Photos:	 

Date of event:	15.09.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, College representatives
Event:	Working meeting
Short description:	Receiving and registering the participation form. Clarifying questions of the beneficiary.
Date of event:	27.11.2017
Place:	Svetlii village, Comrat district, UTA Gagauzia
Participants:	PIU team, College representatives
Event:	Pre-financing visit
Short description:	The aim of the visit was to analyze the purpose of the investment project, the needs proposed for financing and their eligibility, as well as the beneficiary's own contribution.
Photos:	
Notes:	At the meeting the Cooperation Agreement was signed between the PIU and the College.



6. Agroindustrial College in the name of "G. Răducan" from Grinauti

Agroindustrial College from Grinauti submitted their Application form shortly after the Informative meeting held in June, together with the Svetlii Agroindustrial College representatives. They have chosen four main directions for the investments within the FG Project: plantation of an orchard of 1 ha of apples and 0,5 ha of berries, creation and endowment of a laboratory for Bio-ecological products, endowment of the laboratory for Agricultural machinery and maintenance and creation and endowment of a micro-processing line. The total amount of the sub-project was estimated to about 400,000.00 Euros.

Date of event:	11.10.2017
Place:	Chisinau, PIU Office
Participants:	PIU team and College representatives
Event:	Working meeting
Short description:	During the meeting were clarified questions regarding the Beneficiary's own contribution and investment project.
Photos:	
Date of event:	30.11.2017
Place:	Grinauti village, Ocnita district
Participants:	PIU team, College representatives
Event:	Pre-financing visit
Short description:	The aim of the visit was to analyze the purpose of the investment project, the needs proposed for financing and their eligibility, as well as the beneficiary's own contribution.
Photos:	
Notes:	At the meeting the Cooperation Agreement was signed between the PIU and the College.

7. Comrat State University (USC)

Comrat State University have submitted their application form and started the work on the investment project in September 2017. In the reporting period a pre-financing meeting have been conducted and the beneficiary received consultation on the elaboration of the investment project. The draft investment project includes planting an orchard of fruits and berries, a micro-processing line and a laboratory, but it will be defined as soon as the own contribution will be identified. The estimative sub-project value is around 400,000.00 Euros.

Date of event:	13.09.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, USC representatives
Event:	Informative meeting
Short description:	At the meeting were presented all details regarding the FG Project: the eligibility criteria of the Beneficiaries and of their investment projects, the eligible investmens to be made from EIB resources, the project implementation steps and answered the questions.
Photos:	 
Date of event:	27.11.2017
Place:	Comrat city, UTA Gagauzia
Participants:	PIU team, USC representatives
Event:	Pre-financing visit
Short description:	The aim of the visit was to analyze the purpose of the investment project, the needs proposed for financing and their eligibility, as well as the beneficiary's own contribution.

Photos:	
Notes:	At the meeting the Cooperation Agreement was signed between the PIU and the USC.

8. Agroindustrial College from Soroca

The College from Soroca submitted their Application form during the informative meeting at the end of October, 2017. In the meantime, the College has worked on the identification of own contribution and on prioritizing the directions for investments. A preliminary calculation of the own contribution estimates around 380,000.00 Euros and as soon as there is a draft plan for the investment project, a pre-financing visit will be organised at the Beneficiary.

Date of event:	20.10.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, College representatives
Event:	Informative meeting
Short description:	At the meeting were presented all details regarding the FG Project: the eligibility criteria of the Beneficiaries and of their investment projects, the eligible investments to be made from EIB resources, the project implementation steps and answered the questions.
Photos:	

Notes:	As soon as the College will identify their own contribution and the priorities for investments within the Project, a pre-financing visit will be organized.
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9. Center of Excellence in Viticulture and Winemaking from Chisinau (CEVWC)

During the informative meeting held in November, CEVWC presented their eligible departments, on Horticulture and fruit growing. At the end of December, the Application form was submitted and further actions will include the identification of own contribution and investment project priorities.

Date of event:	15.11.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, CEVWC representatives
Event:	Informative meeting
Short description:	At the meeting were presented all details regarding the FG Project: the eligibility criteria of the Beneficiaries and of their investment projects, the eligible investments to be made from EIB resources, the project implementation steps and answered the questions.
Notes:	As soon as the CEVWC will identify their own contribution and the priorities for investments within the Project, a pre-financing visit will be organized.

10. Agroindustrial College from Ungheni

Agroindustrial College from Ungheni submitted their Application form at the end of November, 2017. The College started to work on the identification of own contribution and on prioritizing the directions for investments. A preliminary calculation of the own contribution estimates around 450,000.00 Euros and a pre-financing visit will be organized in the first quarter of 2018.

Date of event:	16.11.2017
Place:	Chisinau, PIU Office
Participants:	PIU team, College representatives
Event:	Informative meeting
Short description:	At the meeting were presented all details regarding the FG Project: the eligibility criteria of the Beneficiaries and of their investment projects, the eligible investments to be made from EIB resources, the project implementation steps and answered the questions. A pre-financing meeting will follow in order to analyze their own contribution and investment project directions.

<p>Photos:</p>	
<p>Notes:</p>	<p>As soon as the College will identify their own contribution and the priorities for investments within the Project, a pre-financing visit will be organized.</p>

VI. PROJECT MANAGEMENT

In accordance with the Finance Contract signed with EIB on 31 July 2014, the PIU was established and operated by the Promoter under the finance contract between the Bank and the Borrower dated 23 November 2010 for the Filiere du Vin Upgrading Project is continue manage, monitor and evaluate all aspects of the implementation of the Fruit Garden of Moldova Project in parallel with the Filiere du Vin Project, as provided for in Article 6.08 of the FC.

Also it is provided that the entire management, coordination and responsibility for Project implementation lie within the following institutions:

- Ministry of Agriculture and Food Industry (Promoter);
- Council of Observers for Consolidated Unit for Implementing and Monitoring the Wine Sector Restructuring Project;
- Consolidated Unit for Implementing and Monitoring the Wine Sector Restructuring Project (PIU);
- Credit Line Directorate under Ministry of Finance.

The MoAFI, being Promoter due to the provisions of the Finance Contract, has the overall responsibility for the Project implementation.

Council of Observers for Consolidated Unit for Implementing and Monitoring the Wine Sector Restructuring Project, established by the Government Decree and chaired by the Minister of Agriculture and Food Industry, represents the body of approval of the overall Filiere du Vin and Fruit Garden Projects operations in the country.

The main responsibilities thereof are the follows:

- To approve Regulation of procedures for selection of beneficiaries;
- To attract additional resources to ensure the institution's activity;
- To establish the maximum amount of credits to be granted without prior coordination with the Council.

The overall management of the Project lies within the responsibility of the PIU, established by the Government Decree, entrusted with the responsibility for the implementation activities, coordination, including financial management.

In 2017, the PIU was exercised its responsibilities in terms of:

- project implementation in technical and financial terms, as well as supervision of overall activities thereof;
- elaboration of the annual work plan and budgets with continuous improvement thereof;
- procurement under the project's components as per the 2017 working plan and budget;
- monitoring and evaluation of the Project's impact in compliance with Project performance indicators which will enable Project impact assessment;
- preparation of progress reports, with continuous improvement thereof;

- Providing assistance for final beneficiaries.

Summary of the activities carried out under the "Fruit Garden of Moldova"

During the cumulative period of 2014-2017 PIU managed to implement all the actions planned based on Annual Work Plan and Budget for 2017 regarding the Project Management Component. PIU actions classified by categories are described below.

During 2014-2017 the PIU, has focused on a series of activities required to launch the project "Fruit Garden of Moldova". Thus, the PIU presents the Summary of the activities carried out under the "Fruit Garden of Moldova", as follows:

1. 02/06/2014: Signing Statement of Intention for cooperation between the EIB and MOAFI in order to implement in Moldova the Fruit Garden of Moldova Project for Moldovan Horticultural Sector.
2. 07/31/2014: was signed of the Financial Contract FI No 83.887 (MD) 214-0041 No Serapis the project "Fruit Garden of Moldova ";
3. PIU prepared the arguments and deep analysis and impact analysis project "Fruit Garden of Moldova" for horticultural sector and submit it to RM Parliamentary committees for review and approval, in order to be to ratified by Parliament;
4. 02/04/2015: It was ratified by Parliament on the Law "Fruit Garden of Moldova " no. 46 of 02.04.2015;
5. 09/04/2015: A presidential decree was issued to promulgate the project "Fruit Garden of Moldova", No 1508 of 04.09.2015;
6. A Project Side Letter was drafted and finalized by PIU in collaboration with CLD in the period January-June 2015;
7. 06.05.2015: There were approved by the EIB financial partners Project "Fruit Garden of Moldova";
8. 28/10/2015: It was approved by the EIB of Side Letter Project "Fruit Garden of Moldova ";
9. General Operations Manual has been developed of the "Fruit Garden of Moldova ";
10. A component developed the Manual on "credit line" Project "Fruit Garden of Moldova";
11. A component developed the Manual on "Leasing" Project "Fruit Garden of Moldova";
12. Manual was developed on the component 'Laboratories, education and food safety "Project" Fruit Garden of Moldova";
13. Project OM was examined and approved by the Council of Observers of PIU on 12.16.2015 (PV CS No.16 / 15 of 12.16.2015);

- 14.** PIU started to disseminate the information on financing conditions under the Project through local Partners: MOAFI, regional agricultural departments, ACSA, Agroinform, horticultural professional associations, etc .;
- 15.** Potential beneficiaries were identified for funding;
- 16.** PIU has organized the first meetings / discussions with potential beneficiary horticultural sector in order to inform about financing opportunities of investment projects under the "Fruit Garden of Moldova";
- 17.** EIB-PIU: Operational Manuals examined and finalized at the meeting planned to 02/18/2016, which took place in the Project Implementation Unit;
- 18.** 25/05/2016: EIB decision was issued "no-objection" MO Project "Fruit Garden of Moldova" and was received the approval of the Project Operational Manuals;
- 19.** 05/27/2016: It was issued by the EIB "Declaration on Moldova effectiveness OF THE Fruit Garden of Moldova PROJECT";
- 20.** The Ministry of Finance / CLD: the signing of on-lending EIB approved with financial partners (Procreditbank, Mobiasbank, Energbank, Comertbank, Raiffeisen Leasing) to launch effective process for financing investment projects of potential beneficiaries;
- 21. The official launch of "Fruit Garden of Moldova Project" was on July 13, 2016.**

Reporting and Budgeting

During the reported period PIU prepared and submitted the following reports:

- Financial Reports due to deadlines and formats established by the national legislation to State Local Authorities (MoF, Fiscal Authority, social insurance authority, etc.);
- Annual Progress Report for 2017 addressed to EIB, and PIU' Council of Observers;
- According to the national legislation, PIU prepared for the MoAFI and MoF the several forecasts and plans.
- Project proposals for the State Budget Law 2018.

VII. PROJECT PR ACTIVITIES

In the 2017 year, Fruit Garden of Moldova Project continuously and widely disseminated and broadcasted info and data, through various media channels: national, regional and local mass media, promoting the Project Beneficiaries investment projects activities, achievements and performances under the Project and the EIB support in implementing investments projects in horticulture sectors.

During the reported period, PIU produced 5 documentaries describing Fruit Garden of Moldova Project Beneficiaries success stories.

1. Fruit Garden of Moldova – Plus value ABC”, 10 minutes short movie
2. “Fruit Garden of Moldova Success Stories”, 10 minutes short movie
3. “Fruit Garden of Moldova – Investments in future” , 10 minutes short movie
4. “Fruit Garden of Moldova – promoter of modern technologies”, 11 minutes short movie
5. “The power is in associating” , 12 minutes short movie



During the reference period, **PIU conducted several promotion activities through the following channels:**

- **Press releases:**

<http://gov.md/ro/content/guvernul-sustine-dezvoltarea-sectorului-agricol-si-pledeaza-pentru-utilizarea-tehnologiilor>;

<http://www.winemoldova.md/event.php?id=157&lng=ro>;

<http://www.winemoldova.md/event.php?id=155&lng=ro>;

- **TV reporting reviews dedicated to Fruit Garden Project activity:**

<http://www.agrovmoldova.md/curand-se-va-lansa-proiectul-livada-moldovei>

<http://www.publika.md/live>

http://www.publika.md/credite-de-pana-la-5-milioane-de-euro-proiectul-livada-moldovei-functional-in-doua-saptamani_2685601.html

<http://protv.md/stiri/actualitate/noi-credite-pentru-agricultura-de-la-noi-inca-un-Proiect-de-finantare---1530771.html>

<http://jurnal.md/ro/economic/2015/4/2/bei-imprumuta-rm-cu-120-de-mil-de-euro-pentru-proiectul-livada-moldovei/>

<http://www.prime.md/rom/news/social/item37945/>

<http://www.agrovmoldova.md/proiectul-livada-moldovei-lansat>

<http://www.agrovmoldova.md/ce-vor-castiga-pomicultorii>

<http://www.realitatea.md/tv>

http://www.realitatea.md/bei-acorda-120-milioane-de-euro-pentru-proiectul-investi-ional-livada-moldovei-300-de-agen-i-economici-in-domeniul-horticol-vor-putea-accesa-credite_42256.html

<http://agora.md/stiri/20751/filip-sustine-dezvoltarea-sectorului-agricol>

<http://agrobiznes.md/foto-proiectul-livada-moldovei-a-fost-lansat-oficial-intr-o-livada-de-mere-din-cosernita.html>

<http://www.agrovmoldova.md/ia-atitudine-cu-iurie-brumarel-si-vitalie-gorincioi>

<http://www.realitatea.md/emisiuni/realitatea-azi.html/99476>

- **PIU participated at the National Grape Festival in Cimislia district.**

<http://winemoldova.md/event.php?id=158&lng=ro>

- PIU participated at the national informative seminars and events:

<http://aipa.gov.md/ro/content/aipa-%C3%AEn-colaborare-cu-partenerii-informeaz%C4%83-tinerii-produc%C4%83tori-agricoli-despre;>

<http://acsa.md/libview.php?l=ro&idc=114&id=4932;>

- **PIU carrying out informative visit for the Ukrainian official delegation** to disseminated PIU experience in Project implementation :

<http://www.winemoldova.md/event.php?id=161&lng=ro>

- **Visibility and dissemination (seminars, events, media):**

During 2017, PIU conducted informative seminars for fruits producers, from various regions of Moldova. PIU also continued the collaboration with ACSA (Agency of Consultancy and Training in Agriculture), and provided assistance and consultancy in agricultural and rural zones, carrying out informative seminars:

<http://www.agrotvmoldova.md/s-dat-start-seminarelor-de-informare-pentru-agricultori>

<http://aipa.gov.md/ro/content/lansarea-campaniei-de-informare-privind-regulamentul-de-subven%C5%A3ionare-produc%C4%83torilo>

During all the informative seminars, 300 pcs of informative flyers and brochures describing the eligibility and financing conditions of the two Projects were disseminated to the participants, also 700 informative leaflets on “Leasing and Credit Component”.

A presentation documentary movie about the Fruit Garden of Moldova Project was developed and widely disseminated: <https://www.youtube.com/watch?v=pBa4B3eHAiw>

Visibility actions through the Financial Partners promotion campaigns:

<http://unimedia.info/stiri/foto-comertbank-continua-creditarea-prin-Proiectele-partenerilor--internationali-ai-moldovei-94551.html>

- **Visibility actions about the Fruit Garden Project was developed and disseminated by Comertbank:**

http://comertbank.md/services/juridical_person/credit/?id=31#i

<http://comertbank.md/news/detail.php?id=111#i>

<http://comertbank.md/news/detail.php?id=113#i>

PIU continued to constantly update and improve the www.livada-moldovei.md website content, with news, reports, etc and the Livada Moldovei Facebook *page* (<https://www.facebook.com/Livada-Moldovei->

191101041283207/?fref=hovercard) with events and news, in order to maintain transparency and good visibility of the Project's activities.

Preparing and launching promo materials

PIU has prepared Fruit Garden Project Logo, informative promo materials and already disseminated the official launch of the Project designated to the horticultural sector of Moldova. At the moment, the website platform gathering both Projects Filiere du Vin and **Fruit Garden of Moldova** are working under the "same roof".

During the reference period, PIU conducted several promotion activities through the following channels:

- **PIU disseminated the info regarding the financial opportunities for horticultural sector of Moldova within Fruit Garden of Moldova Project, November 14, 2017**

<http://agrobiznes.md/moldova-a-folosit-doar-6-din-banii-celui-mai-mare-proiect-de-finantare-a-agriculturii-livada-moldovei.html>

http://www.prime.md/ro/proiectul-livada-moldovei-doar-35-la-suta-din-banii-prevazuti-in-2016-pentru-dezvoltarea-sectorului_63688.html

<http://www.realitatea.md/oportunitati-pentru-agricultorii-moldoveni--europenii-ofera-120-milioane-de-euro-pentru-modernizarea-sectorului-horticol--video- 67033.html>

https://www.publika.md/oportunitati-pentru-fermieri-conditii-avantajoase-la-accesarea-creditelor-in-cadrul-proiectului-livada-moldovei_2986611.html

- **Press Conference - November 13, 2017**



<https://www.privesc.eu/arhiva/78811/Conferinta-de-presa-cu-tematica--Noi-oportunitati-pentru-agricultori-in-cadrul-proiectului-de-Restructurare-a-Sectorului-Horticol--Livada-Moldovei->

- **TV Show - "Day by day" November 13, 2017**




<https://www.publika.md/live>



- PIU participated at the national Forum **FARMER 2017** organized by MOAFI in September 2017:
- A presentation documentary movie about the Fruit Garden of Moldova Project was developed and widely disseminated: <https://www.youtube.com/watch?v=pBa4B3eHAiw>



PIU continued to constantly update and improve the www.livada-moldovei.md websites content, with news, reports, etc and the *Facebook page* (<https://www.facebook.com/Filiere-du-Vin-Project-503354366425525/?fref=ts>) with events and news in order to maintain transparency and good visibility of the Project's activities.

Date of the event:	15.03.2017
Place:	Chisinau, MOLDEXPO Exhibition Center
Participants:	PIU team, farmers, agro-machines producers, dealers
Event:	Exhibition Moldagroteh and Mold Farmer 2017 (spring edition)
Short description:	Consulting Project's potential beneficiaries on the conditions for accessing EIB resources and developing investment projects in line with the eligibility requirements approved by the EIB
Photos :	
	



		
Notes:	Directly informing 62 potential beneficiaries participating at Moldagroteh and Mold Farmer 2017 exhibitions	
Date of the event:	17.03.2017	
Place:	Hancesti city, District Council	
Participants:	PIU team	
Event:	Informing seminar organized by Hincesti District Council, Agricultural Direction	
Short description:	The seminar was organized by the Hincesti Agricultural Direction with the topic: "Investments in modern agricultural technologies"	
Photos :		


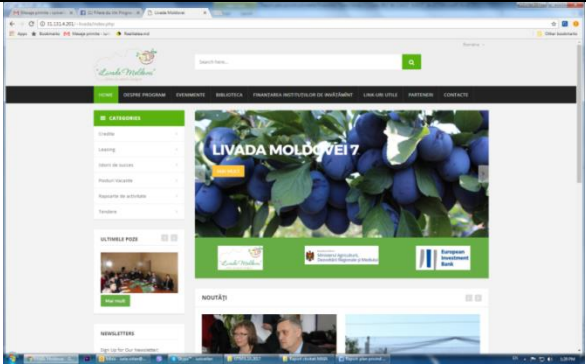
		
Notes:	The seminar was attended by 56 agricultural producers who were informed and consulted about the conditions for accessing EIB resources and elaborating investment projects in accordance with the eligibility requirements approved by the EIB.	
Date of the event:	29.03.2017	
Place:	PIU office	
Participants:	PIU team	
Event:	Work meeting with FinComBank representatives	
Short description:	Consultating session on the participation conditions as a financial partner under the Filiere du Vin and Fruit Garden Programs, financed from EIB resources.	
Photos :	 	
Notes:	Directly informing financial partners about opportunities to participate as a financial partner.	
Date of the event:	29.03.2017	
Place:	Chisinau, PIU office	





Participants:	PIU team, agro-producers	
Event:	Seminar organized by the MAC-P Project for agro-producers	
Short description:	22 producers (cooperatives) created by the MAC-P project participated at the seminar. Visibility materials on the credit conditions of the Fruit Garden Program were disseminated.	
Photos :		
Date of the event:	11.04.2017	
Place:	PIU office	
Participants:	PIU team	
Event:	Informing session for peanut producers	
Short description:	During the visit of representatives of FERRERO company, PIU presented the opportunities for investment in peanuts planting. Ferrero is one of the largest chocolate manufacturers. Peanuts are used in about 90 percent of the final production of Ferrero.	
Photos :		
Mențiuni:	The potential beneficiaries of the Fruit Garden Project - producers of hazelnuts and farmers intending to plant hazelnuts were also familiarized with the funding opportunities within the Program.	



Date of the event:	13.05.2017	
Place:	Chisinau	
Participants:	PIU Team	
Event:	Europe's Day	
Short description:	Dissemination of information about existing opportunities, general eligibility conditions and main steps in the process of application for financing, under Fruit Garden Project financed from EIB loan	
Photos :		
Date of the event:	04-05.07.2017	
Place:	Chisinau	
Participants:	PIU team, EIB representatives: Luca Ponzellini, Mihail Juc, Collot Sebastien, representatives of the horticulture sector of RM. Special guests: Pirkka Tapiola, EU ambassador in RM, Dario Scannapieco, EIB vice-president, Iurie Cicibaba, vice-minister of Finance of RM	
Event:	EU4Business Conference	
Short description:	At the conference, the following issues were presented and discussed: EIB financing in the Eastern Partnership; EIB operations in the Eastern Partnership, including the financing opportunities under the Fruit Garden of Moldova Project and the innovative financing tools: FINANCIAL GUARANTEES, LEASING, INVESTMENT CREDIT, etc.	
Photo		
Notes:	During the conference, 150 sets of promotional leaflets about the financing conditions under Fruit Garden Project were disseminated. The audience was informed about the	


	funding opportunities and mechanism.
Date of the event:	20.07.2017
Place:	Chisinau, Ministry of Agriculture, Regional Development and Environment
Participants:	PIU Team, representatives of IFAD, MAC P, MAIA, EU, BNM, ODIMM, MAIB, MobiasBanca, etc..
Event:	Workshop - Access to financing in the agricultural sector
Short description:	The feasibility study on the creation of a Loan Guarantee Fund has been discussed. The participants came with several comments and recommendations on the creation of a loan guarantee fund in Republic of Moldova.
Photo	 
Notes:	Fruit Garden Project's Beneficiaries highly need support from a loan guarantee fund that would make the financial funds more available and accessible.
Date of the event:	03.09.2017
Place:	Cimislia city
Participants:	PIU team, table grapes producers
Event:	National grape festival - 5th edition
Short description:	PIU participated in the Festival with an informative stand for informing the grape producers about the financing opportunities offered within the Project.
Photo	 
Notes:	350 promotional materials were disseminated to the participants in the Grape Festival. Potential beneficiaries and participants were informed about the investments already made by other beneficiaries, the achievements of the Project and the funding opportunities available. The quests showed a particular interest for the "Leasing"



	instrument.
Date of the event:	7.09.2017
Place:	Chisinau city, Jolly Alon conference hall
Participants:	PIU team
Event:	Moldova Green Export Review – First National Stakeholder Workshop
Short description:	Participation in the Moldova Green Export Review organized by the Ministry of Economy, Chamber of Commerce and Industry of the Republic of Moldova with the support of foreign partners was an opportunity to present the achievements of the "Filiera du Vin" Program and the "Fruit Garden" Project .
Photo	
Notes:	Participants, members of producers associations were informed about the funding opportunities available under the "Filiera du Vin" Program and the "Fruit Garden" Project. Information materials have been disseminated.
Date of the event:	24.09.2017
Place:	Nisporeni city
Participants:	PIU team
Event:	Plums Festival
Short description:	The PIU team participated in the Festival with an informational billboard in order to inform the potential beneficiaries about the financing opportunities offered within the Project.
Photo	
Notes:	400 promotional materials were disseminated to the participants at the Plum Festival. Potential beneficiaries and participants were informed about the investments made so far in the Project and the funding opportunities available through the Filiera du Vin Program and Fruit Garden Project.
Date of the event:	04.10.2017

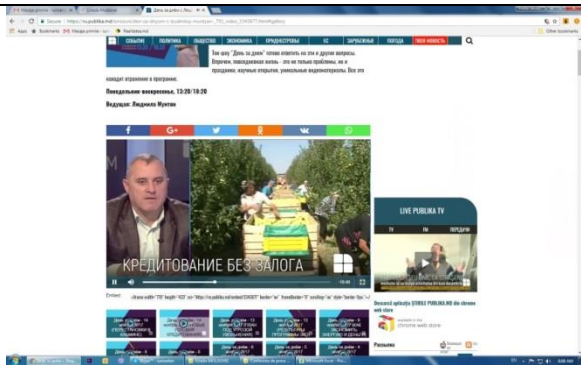

Place:	Or. Chişinău
Participants:	Team members of PIU
Event:	Elaborate promotional materials
Short description:	Promotional materials have been developed, adjusted and finalized – the onest hat will be used for the Fruit Garden Project PR activities. Brochures, leaflets, paper-heads, notebooks, etc.
Photos	
Date of the event:	03.10.2017
Place:	Or. Chişinău
Participants:	Team members of PIU
Event:	Elaborate a new version of the Fruit Garden web page
Short description:	The PIU participated on elaborating and finalizing the new concept of the Fruit Garden project web page www.livada-moldovei.md .
Photos	
Date of the event:	18-21.10.2017
Place:	Chişinău, MOLDEXPO exhibition center
Participants:	PIU team members
Event:	MOLDAGROTEH exhibition, autumn edition 2017
Short description:	The PIU participated at the Moldagroteh exhibition during period 18 – 21 October.



Photos	 
Notes:	During the mentioned exhibition, potential beneficiaries have been informed on the financing conditions of Fruit Garden project. Have been disseminated over 600 informative leaflets, over 200 success stories brochures, notebooks and folders.
Date of the event:	13.11.2017
Place:	Chişinău, MADRM (Ministry of Agriculture)
Participants:	PIU Team members
Event:	Press conference within the Ministry of Agriculture
Short description:	The press conference has been organized to inform the public opinion about the financing conditionas of the Fruit Garden Project. At the conference have participated debuty minister of Agriculture – V.Luca
Photos	 
Notes:	The press conference was attended by representatives of 10 media companies who produced news spots for tv, radio, web.
Date of the event:	13.11.2017
Place:	Chişinău
Participants:	PIU Team members
Event:	News spot on Fruit Garden Project has been broadcasted on a national TV post – Publika TV
Short description:	A detailed video spot on crediting conditions within the Fruit Garden Project has been presented by Publika TV

<p>Photos</p>	
<p>Notes:</p>	<p>The news spot broadcasted by TV company Publika - LINK: https://www.publika.md/oportunitati-pentru-fermieri-conditii-avantajoase-la-accesarea-creditelor-in-cadrul-proiectului-livada-moldovei_2986611.html</p>
<p>Date of the event:</p>	<p>13.11.2017</p>
<p>Place:</p>	<p>Chișinău</p>
<p>Participants:</p>	<p>PIU team members</p>
<p>Event:</p>	<p>News spot on Fruit Garden Project has been broadcasted on a national TV post – Prime TV</p>
<p>Short description:</p>	<p>A detailed video spot on crediting conditions within the Fruit Garden Project has been presented by Prime TV</p>
<p>Photos</p>	
<p>Notes:</p>	<p>The news spot broadcasted by TV company Prime - LINK: http://www.prime.md/ro/proiectul-livada-moldovei-doar-35-la-suta-din-banii-prevazuti-in-2016-pentru-dezvoltarea-sectorului_63688.html</p>
<p>Date of the event:</p>	<p>13.11.2017</p>
<p>Place:</p>	<p>Chișinău</p>
<p>Participants:</p>	<p>PIU team members</p>

Event:	Live informative TV show broadcasted by the news portal Privesc EU.
Short description:	A detailed video show on crediting conditions within the Fruit Garden Project has been presented live by Privesc EU
Photos	
Notes:	<p>Live show broadcasted by news portal Privesc EU.</p> <p>https://www.privesc.eu/arhiva/78811/Conferinta-de-presa-cu-tematica--Noi-oportunitati-pentru-agricultori-in-cadrul-proiectului-de-Restructurare-a-Sectorului-Horticol--Livada-Moldovei-</p>
Date of the event:	13.11.2017
Place:	Chișinău
Participants:	PIU team members
Event:	News spot placed on the news portal Realitatea.md.
Short description:	A detailed video spot on crediting conditions within the Fruit Garden Project has been presented by news media Realitatea.md
Foto	
Mențiuni:	<p>News spot placed on the news portal Realitatea.md:</p> <p>http://www.realitatea.md/opportunitati-pentru-agricultorii-moldoveni-europenii-ofera-120-milioane-de-euro-pentru-modernizarea-sectorului-horticol-video-67033.html</p>

Date of the event:	13.11.2017
Participants:	Chişinău
Event:	PIU Team members
Short description:	News spot placed on the news portal TRM.md.
Foto	A detailed video spot on crediting conditions within the Fruit Garden Project has been presented by news media trm.md.
Mențiuni:	
Place:	News spot placed on the news portal TRM.md, the public television: http://trm.md/ro/economic/noi-oportunitati-pentru-agricultori/
Date of the event:	13.11.2017
Place:	Chişinău
Participants:	PIU team members
Event:	News spot placed on the news portal www.agrobiznes.md.
Short description:	A detailed information spot on crediting conditions within the Fruit Garden Project has been presented by news media www.agrobiznes.md .
Foto	
Mențiuni:	News spot placed on the news portal agrobiznes.md: http://agrobiznes.md/moldova-a-folosit-doar-6-din-banii-celui-mai-mare-proiect-de-finantare-a-agriculturii-livada-moldovei.html

Date of the event:	14.11.2017
Participants:	Chişinău
Event:	PIU team members
Short description:	TV show "Deni za dniom", in Russian language broadcasted by the news company TV Prime
Foto	A detailed information spot on crediting conditions within the Fruit Garden Project has been presented by news media TV Prime, within the tv show "Deni za dniom".
Mențiuni:	
Place:	TV post – Prime TV - LINK: https://ru.publika.md/emisiuni/den-za-dnyom-c-lyudmiloy-muntyan-791_video_3343877.html#gallery
Date of the event:	14.11.2017
Participants:	Chişinău
Event:	PIU team members
Short description:	Radio show "Spațiul Public", broadcasted by Radio Moldova.
Foto	A detailed information spot on crediting conditions within the Fruit Garden Project has been presented within the radio show "Spațiul Public", Radio Moldova.
Mențiuni:	
Place:	Radio show "Spațiul Public", Radio Moldova LINK: https://www.trm.md/ro/spatiul-public/spatiul-public-din-15-noiembrie-2017/

Date of the event:	30.11.2017
Place:	Edineț town
Participants:	PIU team members
Event:	Regional North Economic Forum
Short description:	The forum program offered its participants informations on accessing financing programs from national and foreign resources, both for public administrations and for private businesses. Promotional materials on Fruit Garden project financing opportunities – has been disseminated.
Foto	
Note:	At the Regional North Economic Forum participated ~400 persons. Aprox 250 persons representing private businesses from rural areas. Have been distributed over 350 leaflets on financing conditions within the Fruit Garden Project.
Date of the event:	1.12.2017
Place:	Bălți town
Participants:	PIU team members
Event:	Business forum "Access to Financing"
Short description:	Business forum "Access to Financing" has been organized at Balti town by the Chamber of Commerce and Industry of Moldova, in partnership with FinComBank S.A. At this forum was made a detailed presentation of financing conditions within Fruit Garden project – by PIU team members.
Foto	
Note:	Forum participants have received over 450 leaflets with information on finacing opportunities within the Fruit Garden project. Also, individual consultations took place – for interested businesses.

Date of the event:	12.12.2017
Place:	Chişinău city
Participants:	PIU team members
Event:	National Conference with the topic: “Development opportunities in agriculture sector for young farmers from Moldova”.
Short description:	Detailed information on financing conditions of Fruit Garden Project has been presented to young farmers/businessmen present at the national conference.
Foto	
Note:	Over 300 young farmers participated at the conference participated. Over 400 leaflets have been disseminated.

Annex 1. General information of EIB Allocations by Project Component versus disbursements 2016-2017 as of 31.12.2017

<i>Sub-sector distribution</i>	<i>Maximum amount to be allocate, %</i>	<i>Maximum amount to be allocate</i>	<i>Total Allocated in 2016</i>	<i>Allocated in 2017</i>	<i>Total Allocated as of 31.12.2017</i>	<i>The outstanding amount remains to be allocated by EIB, euro</i>	<i>Total Disbursed amount by EIB in 2016-2017</i>	<i>The outstanding amount remains to be disbursed by EIB from the budgeted amount, euro</i>	<i>Diff. between EIB allocated and received amount, euro</i>
1	2	3	4	5	6	7=3-6	8	9	10
Post-harvest infrastructure development	up to 60%	72,000,000.00	875,760	3,715,966	4,591,726	67,408,274	4,563,859	67,436,141	27,867
Planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	up to 35%	42,000,000.00	111,896	579,785	691,681	41,308,319	566,958	41,433,042	124,723
Processing plants development and Related industries development	up to 10%	12,000,000.00	21,352	1,180,000	1,201,352	10,798,648	1,201,352	10,798,648	-
Laboratories, education, training and development of food security	up to 10%	12,000,000.00	-		-	12,000,000	-	12,000,000	-
Total	100%	120,000,000.00	1,009,008	5,475,751	6,484,758.99	113,515,241.01	6,332,168.59	113,667,831	152,590.40

Annex 2. Summary of EIB Allocations by Project Component and Beneficiaries in 2016-2017 as of 31.12.2017

No of AL	Final Beneficiary	Intermediary	Total project cost in EUR	Allocation amount in EUR	FB own contribution, Eur	EIB financing in %	Component 1: Post-harvest infrastructure development	Component 2: planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	Component 3: Processing plants development	Component 3: Related industries development	Component 4: Laboratories, training, education, and development of food security (LTEDFS)	from allocated amount through	
												Credit line	Leasing
1	AMG-Kernel LLC	CB Energbank JSC	827,975	399,358	428,617	48.23%	299,112.00	100,246.00				399,358.00	-
2	Divib Media LLC	CB Energbank JSC	68,000	28,000	40,000	41.18%	6,648.45		21,351.55			28,000.00	-
3	Select Fruict IC	CD Procreditbank JSC	1,141,000	570,000	571,000	49.96%	570,000.00					570,000.00	-
4	Clever Grup SRL	CD Mobiasbanca Societe Generale JSC	21,860	10,250.00	11,610.00	46.89%						10,250.00	-
4	Clever Grup SRL	CD Mobiasbanca Societe Generale JSC	-21,860	(10,250.00)	(11,610.00)							-10,250.00	-
5	GT Rotaru Anatolie	CD Mobiasbanca Societe Generale JSC	23,300	11,650	11,650	50.00%	-	11,650.00				11,650.00	-
6	Morcov Cristina Segiu GT	CB Energbank JSC	13,548	6,400	7,148	47.24%		6,400.00				6,400.00	
7	GT Vaipan Liubomir Ivan	CD Procreditbank JSC	251,004	119,762	131,242	47.71%		119,762.00				119,762.00	

8	SRL Riomax Prim	CD Mobiasbanca Societe Generale JSC	50,230	23,900	26,330	47.58%		23,900.00				23,900.00	
9	Agroglob SRL	CB Energbank JSC	74,957	35,000	39,957	46.69%		35,000.00				35,000.00	
10	Ceteronis ST SRL	CD Procreditbank JSC	470,108	200,000	270,108	42.54%	200,000.00					200,000.00	
11	Agroconst Prim SRL	CB Energbank JSC	190,462	77,885	112,577	40.89%	77,885.00					77,885.00	
12	Concor - Fruct CI	CB Energbank JSC	775,995	385,220	390,775	49.64%	385,220.00					385,220.00	
13	Pro Organic Fruct CI	CB Energbank JSC	1,054,347	519,010	535,337	49.23%	519,010.00					519,010.00	
14	MC Cominvest	CD Procreditbank JSC	556,186	270,000	286,186	48.54%		270,000.00				270,000.00	
15	Vulpe E SRL	CD Mobiasbanca Societe Generale JSC	118,657	50,507	68,150	42.57%	50,506.59					50,506.59	
16	SRL AMG Kernel	CD Mobiasbanca Societe Generale JSC	4,280,862	2,140,000	2,140,862	49.99%	960,000.00		1,180,000.00			2,140,000.00	
17	PDG Fruct SRL	CD Mobiasbanca Societe Generale JSC	489,476	230,000	259,476	46.99%	230,000.00					230,000.00	
18	Grape Line CI	CD Mobiasbanca Societe Generale JSC	174,853	58,000	116,853	33.17%	58,000.00					58,000.00	
19	Vitis Victoria SRL	CB Energbank JSC	354,595	175,000	179,595	49.35%	175,000.00					175,000.00	

20	Fruitagro CI	CD Mobiasbanca Societe Generale JSC	845,737	401,327	444,410	47.45%	401,327.00					401,327.00	
21	CVA Virocagro CP	CD Procreditbank JSC	513,526	256,150	257,376	49.88%	256,150.00					256,150.00	
22	CI SmartFruct	CD Mobiasbanca Societe Generale JSC	763,489	375,000	388,489	49.12%	375,000.00					375,000.00	
23	Danval- Grim LLC	CD Mobiasbanca Societe Generale JSC	59,707.80	27,867.40	31,840.40	46.67%	27,867.40					27,867.40	
24	Prisacaru GT	CD Mobiasbanca Societe Generale JSC	35,323.00	8,323.00	27,000.00	23.56%		8,323.00				8,323.00	
25	Bioaromati ca LLC	CD Mobiasbanca Societe Generale JSC	245,031.00	116,400.00	128,631.00	47.50%		116,400.00				116,400.00	
	Total		13,378,368	6,484,759	6,893,609	48%	4,591,726	691,681	1,201,352	0	0	6,484,759	0

Annex 3. Total amount of the sub-projects breakdown by years as of 31.12.2017

	<i>Nr of investment projects</i>	<i>Nr of investment projects</i>	<i>No of beneficiaries</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Value of PIU disbursed amount, EUR</i>
	2016	4	4	2,060,274.66	1,009,008.00	1,051,266.66	1,009,008.00	1,009,008.00
	2017	19	20	11,318,093.55	5,475,750.99	5,842,342.56	5,323,160.59	5,323,160.59
	Total Credit Line:	23	24	13,378,368.21	6,484,758.99	6,893,609.22	6,332,168.59	6,332,168.59

Annex 4. Cumulative amount of EIB Allocations by Sub-Project Components as of 31.12.2017

	<i>Description of sub-project</i>	<i>Total amount of sub-project, EUR</i>	<i>Value of EIB allocations, EUR</i>	<i>Value of FB co financing, EUR</i>	<i>% of total investments by sector</i>	<i>% of allocations by sector</i>	<i>Value of EIB disbursed amount, EUR</i>	<i>Disbursed amount by PIU to PFI, euro</i>	<i>Diff. between EIB allocated and received amount, euro</i>
I	Post-harvest infrastructure development	8,132,470	4,591,726	3,540,743	61%	71%	4,563,859	4,563,859	27,867
II	Planting, replanting and/or restructuring orchards and table grape vineyards, including associated nurseries	1,903,685	691,681	1,212,004	14%	11%	566,958	566,958	124,723
III	Processing plants development and Related industries development	3,342,214	1,201,352	2,140,862	25%	19%	1,201,352	1,201,352	0
	<i>from which related industries modernization</i>	0	0	0	0%	0%			0
IV	Laboratories, training, education, and development of food security (LTEDFS)	0	0	0	0%	0%			
	Total	13,378,368.21	6,484,758.99	6,893,609.22	100%	100%	6,332,168.59	6,332,168.59	152,590

Annex 5. Detailed EIB Allocations breakdown by amount and Beneficiaries 2016-2017 (Allocated amount versus disbursed)

No of AL	No of BP	No of IP	Final Beneficiary	PIU Eligibility Notice	EIB allocation letter	Total project cost in EUR	Allocation amount in EUR	FB own contribution, Eur	Received amount from EIB	Date of EIB disbursement	Transferred amount by PIU	Date of PIU disbursement
1	1	1	AMG-Kernel LLC	Nr 01 din 24.06.2016	Nr 1 din 03.08.2016	827,974.70	399,358.00	428,616.70	399,358.00	22.12.16	399,358.00	27.12.16
2	1	1	Divib Media LLC	Nr 02 din 12.07.2016	Nr 2 din 03.08.2016	68,000.00	28,000.00	40,000.00	28,000.00	22.12.16	28,000.00	27.12.16
3	1	1	Select Fruict IC	Nr 04 din 15.09.2016	Nr 3 din 26.10.2016	1,140,999.95	570,000.00	570,999.95	570,000.00	22.12.16	570,000.00	27.12.16
4	-	-	Clever Grup SRL	Nr 03 din 09.09.2016	Nr 4 din 04.11.2016	21,860.00	10,250.00	11,610.00	-	-	-	-
-	-	-	Clever Grup SRL	Nr 03 din 09.09.2016	Nr 4 din 04.11.2016	(21,860.00)	(10,250.00)	(11,610.00)	-	-	-	-
5	1	1	GT Rotaru Anatolie	Nr 06 din 25.11.2016	Nr 5 din 12.2016	23,300.00	11,650.00	11,650.00	11,650.00	22.12.16	11,650.00	27.12.16
	4	4	Total I tranche 2016	x	x	2,060,274.66	1,009,008.00	1,051,266.66	1,009,008.00	-	1,009,008.00	
6	1	1	Morcov Cristina Segiu GT	Nr 05 din 18.11.2016	Nr 6 din 11.01.2017	13,548.00	6,400.00	7,148.00	6,400.00	04.08.17	6,400.00	08.08.17
7	1	1	GT Vaipan Liubomir Ivan	Nr 09 din 12.01.2017	Nr 7 din 16.02.2017	251,004.00	119,762.00	131,242.00	119,762.00	04.08.17	119,762.00	08.08.17
8	1	1	SRL Riomax Prim	Nr 10 din 20.01.2017	Nr 8 din 20.03.2017	50,230.00	23,900.00	26,330.00	23,900.00	04.08.17	23,900.00	08.08.17
9	1	1	Agroglob SRL	Nr 12 din 04.04.2017	Nr 9 din 17.05.2017	74,957.00	35,000.00	39,957.00	35,000.00	04.08.17	35,000.00	08.08.17
10	1	1	Ceteronis ST SRL	Nr 17 din 04.05.2017	Nr 10 din 22.05.2017	470,108.00	200,000.00	270,108.00	200,000.00	04.08.17	200,000.00	08.08.17
11	1	1	Agroconst Prim SRL	Nr 14 din 27.04.2017	Nr 11 din 31.05.2017	190,462.00	77,885.00	112,577.00	77,885.00	04.08.17	77,885.00	08.08.17
12	1	1	Concor - Fruct CI	Nr 20 din 25.05.2017	Nr 12 din 21.06.2017	775,995.00	385,220.00	390,775.00	385,220.00	04.08.17	385,220.00	08.08.17

13	1	1	Pro Organic Fruct CI	Nr 11 din 28.02.2017	Nr 13 din 21.06.2017	1,054,347.00	519,010.00	535,337.00	519,010.00	04.08.17	519,010.00	08.08.17
14	1	1	MC Cominvest	Nr 18 din 19.05.2017	Nr 14 din 29.06.2017	556,186.00	270,000.00	286,186.00	270,000.00	04.08.17	270,000.00	08.08.17
15	1	1	Vulpe E SRL	Nr 22 din 08.06.2017	Nr 15 din 29.06.2017	118,657.05	50,506.59	68,150.46	50,506.59	04.08.17	50,506.59	08.08.17
16	0	1	SRL AMG Kernel	Nr 16 din 04.05.2017	Nr 16 din 29.06.2017	4,280,862.00	2,140,000.00	2,140,862.00	2,140,000.00	04.08.17	2,140,000.00	08.08.17
	10	11	Total II tranche 2017	x	x	7,836,356.05	3,827,683.59	4,008,672.46	3,827,683.59		3,827,683.59	
17	1	1	PDG Fruct SRL	nr. 25 din 25.06.2017	Nr 17 din 24.07.2017	489,476.00	230,000.00	259,476.00	230,000.00	15.11.17	230,000.00	17.11.17
18	1	1	Grape Line CI	nr. 19 din 20.05.2017	Nr 18 din 24.07.2017	174,852.70	58,000.00	116,852.70	58,000.00	15.11.17	58,000.00	17.11.18
19	1	1	Vitis Victoria SRL	nr. 15 din 28.04.2017	Nr 19 din 24.07.2017	354,595.00	175,000.00	179,595.00	175,000.00	15.11.17	175,000.00	17.11.19
20	1	1	Fruitagro CI	nr. 21 din 29.05.2017	Nr 20 din 16.08.2017	845,737.00	401,327.00	444,410.00	401,327.00	15.11.17	401,327.00	17.11.20
21	1	1	CVA Virocagro CP	nr. 26 din 26.07.2017	Nr 21 din 14.09.2017	513,526.00	256,150.00	257,376.00	256,150.00	15.11.17	256,150.00	17.11.21
22	1	1	CI SmartFruct	nr. 24 din 27.06.2017	Nr 22 din 22.09.2017	763,489.00	375,000.00	388,489.00	375,000.00	15.11.17	375,000.00	17.11.22
	6	6	Total III tranche 2017	x	x	3,141,675.70	1,495,477.00	1,646,198.70	1,495,477.00	-	1,495,477.00	-
23	1	1	Danval-Grim LLC	nr. 27 din 21.08.2017	Nr 23 din 07.11.2017	59,707.80	27,867.40	31,840.40				
24	1	1	Prisacaru GT	nr. 28 din 31.10.2017	Nr 24 din 22.11.2017	35,323.00	8,323.00	27,000.00				
25	1	1	Bioaromatica LLC	nr. 29 din 15.11.2017	Nr 25 din 08.12.2017	245,031.00	116,400.00	128,631.00				
	3	3	Total IV tranche	x	x	340,061.80	152,590.40	187,471.40	-	-		
	23	24	Total	x	x	13,378,368.21	6,484,758.99	6,893,609.22	6,332,168.59	-	6,332,168.59	